

2 March 2015

The Manager
Company Announcements
Australian Securities Exchange
Level 5, 20 Bridge Street
SYDNEY NSW 2000

By Electronic Lodgement



**The Cloud
Channel Company**

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ACN 112 452 436
(ASX:RHP)

Dear Sirs

Issue of options to key management and employees

The Board of Rhipec Limited (**Company**) wishes to advise that as part of their remuneration packages, certain key management and employees have been granted unlisted and unvested options in the Company.

These options vest after the Company's share price has achieved a set VWAP, and after the employee's period of service with the Company has hit certain time milestones.

These options have been issued utilising the Company's capacity under ASX Listing Rule 7.1.

If you have any queries, please contact the undersigned on +61 2 8072 1400.

Yours faithfully

A handwritten signature in black ink, appearing to read 'Andrew Whitten'.

Andrew Whitten
Company Secretary