

Via ASX Online

ASX ANNOUNCEMENT – 3 March 2015

ASX Market Announcements Office
ASX Limited

ASX Code: EAS

Material Terms of Employment Contracts and Notification of Change of Registered Office and Principal Place of Business

Pursuant to the ASX announcement made by Easton Investments Limited (**Easton** or **the Company**) on 24 February 2015, the Company provides the following additional information.

Material Terms Contained in the Managing Director's Employment Contract

The Company has entered into a new employment contract with its Managing Director, Mr Greg Hayes, on the following material terms and conditions:

- **Commencement Date**
 - 1 March 2015.
- **Remuneration**
 - Base Salary, including superannuation, of \$275,000 per annum, subject to annual review commencing 1 July 2016
 - Performance based short term incentive (STI) arrangement
 - STI for 2015/16 determined as 2.5% of Base Salary for each 1% of earnings per share growth above 20%, where earnings growth is based on reported Normalised earnings before interest, tax and amortization and a cap of 50% of Base Salary applies.
- **Notice**
 - Either party may terminate employment by giving 6 months written notice.
- **Confidentiality and Restraints**
 - Normal commercial restrictions and obligations apply.

Material Terms Contained in the Executive Chairman's Employment Contract

The Company has entered into a new employment contract with its Executive Chairman, Mr Kevin White, on the following material terms and conditions:

- **Commencement Date**
 - 1 March 2015.
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- **Remuneration**

- Base Salary, including superannuation, of \$100,000 per annum, subject to annual review commencing 1 July 2016, which includes Director's fees and part-time executive role
- The long term incentive (LTI) arrangement that Mr White is presently entitled to, as announced to the ASX on 30 May 2013, will not be affected and will remain in place.

- **Notice**

- Either party may terminate employment by giving 6 months written notice.

- **Confidentiality and Restraints**

- Normal commercial restrictions and obligations apply.

Notification of Change of Registered Office and Principal Place of Business

The Company's Registered Office and Principal Place of Business will be relocated to Level 2, 115 Pitt St, Sydney, New South Wales, 2000 with effect from 1 March 2015.

Office Contact Details: Mr Michael Harris

Telephone: 1300 655 695

Facsimile: (02) 9221-6305

Web: www.eastoninvestments.com.au

Appointment of a new Chief Financial Officer

Following the relocation of the Company's Principal Place of Business and its finance function to Sydney, Mr Michael Harris has been appointed to the role of Chief Financial Officer. Mr Harris' appointment follows the resignation of Mr Geoff Robinson who did not wish to relocate to Sydney.

Mark Licciardo
Company Secretary

Please direct all enquiries to:

Michael Harris
Chief Financial Officer

Email: michael.harris@eastoninvestments.com.au