

3 March 2015

**ASX ANNOUNCEMENT**  
Via Electronic Lodgement

**Clarification on Half-Yearly Report**

Moreton Resources (ASX: MRV) wishes to provide clarification on two items within the Half-Yearly Report, released on 23 February 2015.

Page 3, bullet point 6 stated:

*Exploration and resource drilling at the Mackenzie project continued during the six months, moving closer to the objective of increasing the Measured Resource and also seeking to increase the overall tonnes in the Asset.*

At present there is no Measured Resource at Mackenzie. The bullet point should have stated:

*Exploration and resource drilling at the Mackenzie project continued during the six months, moving closer to the objective of **upgrading** the **Inferred** Resource and also seeking to increase the overall tonnes in the Asset.*

Page 5, 2<sup>nd</sup> paragraph in regard to the Wandoan Project (Surat Basin MDL 420)

*Whilst no immediate work has been progressed in the short term, we will seek in the future to bring this Asset back in line with our belief that it is a significant deposit, far greater than the 83MT indicated in the JORC released in 2013.*

The report does not clarify the resource category to which the 83MT refers. The paragraph should state:

*Whilst no immediate work has been progressed in the short term, we will seek in the future to bring this Asset back in line with our belief that it is a significant deposit, far greater than the 83MT **Inferred Resource** indicated in the JORC released in 2013.*

-Ends-

**Kate O'Donohue**  
Company Secretary  
Moreton Resources Limited