

# ASX ANNOUNCEMENT



SUCCESS  
THROUGH  
PROPERTY

4 March 2015

VILLA WORLD LIMITED ABN 38 117 546 326 ASX CODE: VLW

## Club Financing Arrangement

Villa World Limited has entered into a \$180 million Club Financing Arrangement with Australia and New Zealand Banking Group Limited (ANZ) and Westpac Banking Corporation (Westpac), to provide funding for the Company's ongoing requirements for its core business.

The Club Financing Arrangement replaces the current \$155 million multi-option facility agreement with ANZ. It comprises a facility of \$130 million with ANZ expiring on 30 October 2016, and a facility of \$50 million with Westpac expiring on 2 March 2018.

Each facility with ANZ and Westpac is able to be negotiated and extended with the consent of that lender, independent of the other. Now that the Club Financing Arrangement has been completed, the Company will commence negotiations to extend the term of the ANZ facility.

Chief Financial Officer, Paulene Henderson said, "We are pleased to continue our successful working relationship with ANZ, whilst securing additional long term funding, with the introduction of Westpac."

"Our capital management initiatives, including the recent capital raising and this increased debt facility, leave us well capitalised to acquire and develop projects. We are well placed to fund the Company's growth objectives".

The Club Financing Arrangement contains terms and conditions that are appropriate for the amount, nature and purpose of the funding being provided. It allows for additional lenders to become part of the structure.

For enquiries:

Paulene Henderson

Company Secretary

Tel: (07) 5588 8888

[securityholder@villaworld.com.au](mailto:securityholder@villaworld.com.au)

### VILLA WORLD LIMITED

Level 1 Oracle West,  
19 Elizabeth Avenue, Broadbeach QLD 4218  
Shareholder queries:  
Email: [securityholder@villaworld.com.au](mailto:securityholder@villaworld.com.au)

### SHARE REGISTRY

Computershare Investor Services Online:  
[www.investorcentre.com](http://www.investorcentre.com)  
By mail: GPO Box 2975, Melbourne VIC 3001  
Tel: (within Australia) 1300 651 684  
(international) +61 3 9415 4000

[www.villaworld.com.au](http://www.villaworld.com.au)