



Djerriwarrh
Investments
Limited
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5 March 2015

The Manager
ASX Market Announcements
Australian Securities Exchange
Exchange Centre
Level 4, 20 Bridge Street
Sydney NSW 2000

Electronic Lodgment

Dear Sir / Madam

Djerriwarrh Investments Limited Monthly Net Tangible Asset Backing Per Share and Top 20 Investments

	Before Tax*	After Tax*
28 February 2015	\$3.75	\$3.64
31 January 2015	\$3.52	\$3.46

*The before and after tax numbers relate to the provision for deferred tax on the unrealised capital gains or losses in the Company's investment portfolio. The Company is a long term investor and does not intend disposing of its total long term investment portfolio. Under current Accounting Standards, the Company is required to provide for the tax effects of any capital gains or losses that may arise on such a theoretical disposal, after the utilisation of any brought forward losses.

Also attached please find a list of the Company's 20 largest investments as at 28 February 2015.

Yours faithfully

Simon Pordage
Company Secretary

DJERRIWARRH INVESTMENTS LIMITED

TOP 20 INVESTMENTS - AS AT 28/02/2015

Valued at closing prices at 27 February 2015

		Total Value \$ million
1	* BHP BHP Billiton	83.5
2	* WBC Westpac Banking Corporation	72.8
3	* NAB National Australia Bank	59.7
4	* ANZ Australia & New Zealand Banking Group	57.9
5	* CBA Commonwealth Bank of Australia	49.5
6	* TLS Telstra Corporation	33.5
7	* OSH Oil Search	32.0
8	* RIO Rio Tinto	27.6
9	* WES Wesfarmers	25.0
10	* WPL Woodside Petroleum	22.2
11	* AMP AMP	22.1
12	* BXB Brambles	20.4
13	* WOW Woolworths	18.8
14	* QBE QBE Insurance Group	17.6
15	* CSL CSL	16.5
16	* ORG Origin Energy	15.0
17	* TCL Transurban Group	12.5
18	* STO Santos	12.5
19	* IPL Incitec Pivot	12.3
20	* SUN Suncorp Group	11.9

623.4

As % of Total Portfolio Value
(excludes Cash)

74.2%

* Indicates that options were outstanding against part or all of the holding