

11 March 2015

### Directorship Changes at Colorpak

On behalf of the Company I would like to extend my sincere thanks to Ms Bronwyn Constance who retired as a director today. Since joining the board in 2011, just at the time of a major acquisition, her experience and business acumen has contributed strongly to the Company's development. We are very grateful for that contribution. Bronwyn now plans to focus her ongoing business interests on non-listed companies and we wish her every success in this regard.

I am now also able to inform that Managing Director and CEO Mr Alex Commins has agreed to extend his contract with the Company for a further three years. The contract conditions are unchanged from those reported in the 2014 Remuneration Report except that the notice period for termination of the contract by the Company has been extended from 6 to 12 months. We are very pleased that Alex will continue to lead with his characteristic passion and commitment.

Yours sincerely



G. L. Willis  
**Chairman**

#### Braeside

PO Box 648  
63-73 Woodlands Dr  
Braeside VIC 3195  
Australia  
P +61 3 9586 4700  
F +61 3 9587 8162

#### Regents Park

PO Box 700  
2-6 George Young St  
Regents Park NSW 2143  
Australia  
P +61 2 9722 3000  
F +61 2 9738 8667

#### Penrose

862 Great South Rd  
Penrose Auckland 1061  
New Zealand  
P +64 9 579 2839  
F +64 9 579 8024

Colorpak Limited | ACN 107 485 898 | ABN 56 107 485 898 | [colorpak.com.au](http://colorpak.com.au)

