

11 March 2015

The Companies Office
ASX Limited
Level 6
Exchange Centre
20 Bridge St
SYDNEY NSW 2000

ELLERSTON GLOBAL INVESTMENTS LIMITED (ASX: EGI) VESTING OF LOYATY OPTIONS

Ellerston Global Investments Limited issued a Prospectus dated 16 September 2014 (**Offer**) with details of the issue of Shares and Loyalty Options (**Options**).

In accordance with section 13 of the Prospectus:

- **The vesting date for the Options is 7.00pm on 10 April 2015 (Vesting Date).**
- Options will vest on the basis of one Option for every two Shares issued under the Offer.
- The Options will vest if, on the Vesting Date, the Option holder holds at least the same amount of Shares issued under the Offer.

Subject to the availability of all required information to assess whether the vesting conditions are satisfied, Optionholders will be issued with a holding statement confirming their holding within three business days of the Vesting Date. It is anticipated that vested Options will be quoted on the ASX within seven business days of the Vesting Date.

Options will be exercisable at A\$1.00 from the date of quotation by using the Notice of Exercise available at: (<https://www.linkmarketservices.com.au>). Options must be exercised in multiples of five hundred unless all Options are exercised.

Relevant information is summarised in the table below:



Item	Further information
Vesting Date	7.00pm (Sydney time) on 10 April 2015
Conversion ratio (1:1)	Each Option, when exercised, entitles the Optionholder to subscribe for 1 Share
Exercise price	A\$1.00
Payment instructions	The exercise price must be paid in accordance with the instructions on the Notice of Exercise, and at the time the Notice of Exercise is given.
Expiry Date of Loyalty Options	5.00pm (Sydney time) on 10 April 2018.
Quotation on ASX Commences	As soon as practicable after the Vesting Date, following collation of information regarding the number of Options that have vested
Quotation on ASX Ends	5 Business Days before the Expiry Date

Yours sincerely

Ian Kelly
Company Secretary

Ellerston Global Investments Limited does not make an recommendation in relation to Loyalty Options or Shares and nothing in this constitutes a recommendation or financial advice in respect of any Optionholder. You should obtain tax, legal or financial advice from your own financial adviser in light of your personal circumstances.