

**MBD Corporation Limited
(Receivers and Managers Appointed) (Administrators Appointed)
ACN 087 730 667 ('the Company')**

**Sale of Assets
ASX Code: MBD**


The Receivers and Managers of the Company and its associated entities are pleased to announce the sale of selected assets including inventory, plant and equipment and intellectual property to Gemini Industries Pty Ltd, a subsidiary of Spanish bathroom products manufacturer, ROCA CORPORACION EMPRESARIAL, S.A.

The consideration for the sale was approximately \$1.9 million plus GST which represented a value of approximately 95 cents in the dollar on the landed cost price of the acquired inventory with the balance of the purchase price attributable to miscellaneous equipment and intellectual property.

The sale documentation was executed and exchanged on 4 March 2015. The assets excluded from the sale included a large quantity of non-core inventory which will be sold separately. The Receivers and Managers will now continue to realise the balance of the inventory and other assets.

For any queries regarding this announcement please contact Paul Jones on 03 8623 3374.

Dated: 11 March 2015



Craig Shepard
Receiver and Manager



Mark Uebergang
Receiver and Manager