

16 March 2015

Chairman's Address

General Meeting of Shareholders of Goldminex Resources Limited

It is a pleasure to welcome you all to this General Meeting of Goldminex Resources Limited (Goldminex).

Over the last few years, since I joined the board we have endeavoured to make the best use of resources. We slimmed down and rightsized the operations in PNG, focusing on the JV with Vale, which following their withdrawal from the JV led to your directors to wind down and then close all PNG operations. At the end of the day, a company the size of Goldminex could not, in the recent and current exploration environment in PNG, undertake the kind of exploration required on its own. Hence, we have undertaken a wide search for a joint venture/farm-in partner. This is ongoing.

In addition, the board decided that we should investigate other opportunities:-

- Resource opportunities in PNG (significant work has been undertaken on a few)
- Resources opportunities outside PNG, and also
- Non-resource business opportunities.

Following a long search it is a pleasure to put to you the acquisition of the Enzumo Group (**Enzumo**). If approved by shareholders today, Goldminex will be transformed into a growing technology company with attractive financial metrics and the aim to develop a leading Australian financial technology and eLearning company. In addition, we are seeking to raise \$5.25 million of new capital, including a 1 for 1 entitlement for Goldminex shareholders. Kestrel Capital (a related company to Niall Cairns and Phillip Carter) will invest in this capital raising and become the new cornerstone shareholder.

Following this, Goldminex will be renamed Enzumo Limited, which will have the following characteristics:

- A growing financial technology company
- Growing blue chip client base in the financial planning and advisory industry
- Attractive financial metrics and EBITDA growth over the last 2 years¹
- New contract wins in FY15
- Strong balance sheet with high cash reserves
- Strong product and technology development pipeline
- Experienced, entrepreneurial management team and board

¹ Past performance is not indicative of future performance.



- Enzumo founders to hold circa 27% of the ordinary shares
- Funds managed by Kestrel Capital (a related entity to Niall Cairns and Phillip Carter) to become a new cornerstone shareholder.

We believe that the acquisition of Enzumo provides Goldminex shareholders and incoming shareholders with an exceptional opportunity to participate in an Australian financial technology growth company that compares favourably to other listed companies and has the potential to deliver strong shareholder returns.

We look forward to your support of the resolutions before us and in the upcoming Prospectus issue. Then we may focus on working with you over the next few years to deliver new shareholder value.

Niall Cairns.

