

16 March 2015

Simone Papas  
Manager, Issuers (Melbourne)  
ASX Limited  
Level 4  
North Tower, Rialto  
525 Collins Street  
MELBOURNE VIC 3000



Dear Simone

**Simonds Group Limited – Appendix 3Y (Oliver)**

Simonds Group Limited advise that due to an administrative oversight, a Director share trade was not notified to the ASX within the required timeframe of five (5) business days in accordance with Listing Rule 3.19A.

Simonds Group Limited confirms that as a result of the oversight, a review of internal procedures has been undertaken, and amendments to the procedures to require a weekly review of all Director holdings has been implemented effective immediately.

Yours sincerely

A handwritten signature in black ink, appearing to be 'Robert Geoffrey Stubbs', written over a series of horizontal wavy lines.

Robert Geoffrey Stubbs  
**Chief Financial Officer and Company Secretary**

Simonds Group Limited  
**robert.stubbs@simonds.com.au**

# Appendix 3Y

## Change of Director's Interest Notice

*Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.*

Introduced 30/09/01 Amended 01/01/11

|                       |                              |
|-----------------------|------------------------------|
| <b>Name of entity</b> | <b>Simonds Group Limited</b> |
| <b>ABN</b>            | <b>54 143 841 801</b>        |

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

|                            |                                |
|----------------------------|--------------------------------|
| <b>Name of Director</b>    | Susan Oliver                   |
| <b>Date of last notice</b> | 26 <sup>th</sup> February 2015 |

### Part 1 - Change of director's relevant interests in securities

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

|   |   |
|---|---|
| <b>Direct or indirect interest</b>  | Indirect  |
| <b>Nature of indirect interest<br/>(including registered holder)</b><br><small>Note: Provide details of the circumstances giving rise to the relevant interest.</small> | Susan Oliver & Co Pty Ltd as trustee of Susan Oliver Superannuation Fund.<br><br>Susan is a director of Susan Oliver & Co Pty Ltd and a beneficiary under the Susan Oliver Superannuation Fund. |
| <b>Date of change</b>   | 4 March 2015  |
| <b>No. of securities held prior to change</b>   | Nil (o)   |
| <b>Class</b>  | Ordinary Shares   |
| <b>Number acquired</b>  | 17,000  |
| <b>Number disposed</b>  | Nil   |
| <b>Value/Consideration</b><br><small>Note: If consideration is non-cash, provide details and estimated valuation</small>  | \$28,900  |
| <b>No. of securities held after change</b>  | 17,000  |

---

+ See chapter 19 for defined terms.

|   |                 |
|---|-----------------|
| <b>Nature of change</b><br>Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back | On-market trade |
|---|-----------------|

## Part 2 – Change of director’s interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of “notifiable interest of a director” should be disclosed in this part.

|  |                |
|--|----------------|
| <b>Detail of contract</b>  | Not applicable |
| <b>Nature of interest</b>  |                |
| <b>Name of registered holder (if issued securities)</b>  |                |
| <b>Date of change</b>  |                |
| <b>No. and class of securities to which interest related prior to change</b><br>Note: Details are only required for a contract in relation to which the interest has changed |                |
| <b>Interest acquired</b>   |                |
| <b>Interest disposed</b>   |                |
| <b>Value/Consideration</b><br>Note: If consideration is non-cash, provide details and an estimated valuation   |                |
| <b>Interest after change</b>   |                |

## Part 3 – +Closed period

|  |                |
|--|----------------|
| <b>Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?</b> | No             |
| <b>If so, was prior written clearance provided to allow the trade to proceed during this period?</b>   | Not applicable |
| <b>If prior written clearance was provided, on what date was this provided?</b>  | Not applicable |