



31 December 2014 Half Year Financial Report

Mintails Limited ("MLI" or "the Company") (ASX: MLI) would like to advise that it will not be able to lodge its Half Year Report for the period ending 31 December 2014 in accordance with the ASX Listing Rules deadline of 16 March 2015.

As previously advised, the Company has been experiencing operational difficulties in recent months and had to reformulate its short term business plan.

The Board is currently working with Management to also formulate a long term Business Plan and budget for the Group. As a result of this, the Board is unable to form a view as to the long term solvency of the Group and cannot form a view on the carrying value of the Group's assets for inclusion in the financial statements.

The Board is working with management to clarify the situation and will advise shareholders and stakeholders of any decisions in due course.

On behalf the board

Mark Brune
Chairman
Mintails Limited

About Mintails Limited

Mintails Limited (ASX Code: MLI) is an Australian listed company with management and operations in South Africa. Mintails processes and recovers gold from both tailings and surface resources which are present on the West Rand of South Africa's historic Witwatersrand Basin. To find out more, visit Mintails at: www.mintails.co.za