

# DIVERSIFIED UNITED INVESTMENT LIMITED

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## ANNOUNCEMENT OF NEW DIRECTOR

17 MARCH 2015

Mr Charles Goode, Chairman of Diversified United Investment Limited (DUI) announced that Mr Andrew Larke has joined the Board today.

Mr Goode welcomed Mr Andrew Larke who is the Managing Director and Chief Executive Officer of IXOM (formerly the chemicals division of Orica). Andrew is a Non-Executive Director of DuluxGroup Ltd.

Mr Goode said Mr Andrew Larke brings significant business and financial experience to the Board. He has held senior corporate strategy roles in Orica Ltd and North Ltd and been involved in mergers, acquisitions and divestments as well as financial management.

At 28 February 2015 DUI's portfolio had a market value of approximately \$900 million. The Company's management expense ratio in the year to 30 June 2015 was 0.15%. The net asset backing per share at 28 February 2015 was \$3.97.

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