

17 March 2015

**Company Announcements Office
Australian Securities Exchange Limited
Level 4, 20 Bridge Street
SYDNEY NSW 2000**

**NON-RENOUNCEABLE RIGHTS ISSUE
LETTERS TO OPTION HOLDERS**

Please find attached a copy of a letter to option holders which has been sent today in relation to the rights issue (**Entitlement Offer**) forming part of the capital raising announced by the Company on 17 March 2015.

For further information about the Entitlement Offer please call 1300 850 505 (within Australia) or +61 3 9415 4000 (outside Australia) between 8.30am and 5.00pm (Sydney time).



**Wayne Longbottom
Secretary**

17 March 2015

Dear Option holder

Entitlement Offer – notice to option holders

On 17 March 2015, Goldminex Resources Limited (**Goldminex** or **the Company**) announced a pro-rata non-renounceable rights issue (**Entitlement Offer**), to form part of a capital raising of \$5.25 million.

The Entitlement Offer is non-renounceable and entitles eligible shareholders to subscribe for one (1) new fully paid ordinary share (**New Share**) for every one (1) ordinary share held at 7.00 pm Sydney time of 7 April 2015 (**Record Date**) at an issue price of 20 cents per New Share.

Your options do not entitle you to participate in the Entitlement Offer.

The purpose of this letter is to give you notice prior to the Record Date that you may exercise your options should you wish to participate in the Entitlement Offer. Accordingly, if you wish for some or all of the shares underlying your options to be counted as part of your entitlement under the Entitlement Offer, you will need to exercise that portion of your vested and exercisable options for which you wish to participate and pay the current exercise price for them so that those shares are issued to you before the Record Date. Please contact our share registry should you wish to exercise your options.

The share registry contact details are:

Goldminex Resources Limited
c/- Computershare Investor Services Pty Limited
GPO Box 505
Melbourne Victoria 3001

Please note that the Company's issued share capital is now in the process of being consolidated on a 10:1 basis (**Consolidation**). Your options will also be consolidated on the same basis, such that the number of options you hold will be divided by 10 and the exercise price of each option will be multiplied by 10. The Consolidation is expected to be implemented on 23 March 2015, and new holding statements issued on 27 March 2015.

If you choose to participate in the Entitlement Offer by exercising some or all of your options prior to the Record Date, you will be sent a Prospectus and personalised Entitlement and Acceptance Form containing important information about the Entitlement Offer. A copy of the Prospectus will also be available on the ASX website at www.asx.com.au and Goldminex's website at www.goldminex.com.au.

If you do not wish to participate in the Entitlement Offer (in respect of your options) you do not need to take any action.

In that case, you should be aware that your options confer no right to a change in exercise price, nor change to the number of underlying shares over which they can be exercised, as a result of the Entitlement Offer.

Before deciding whether to exercise all or any of your options, you should consider the terms of the Entitlement Offer carefully and consult with your professional adviser if necessary.

For further information about the Entitlement Offer please call 1300 850 505 (within Australia) or +61 3 9415 4000 (outside Australia) between 8.30am and 5.00pm (Sydney time).



Wayne Longbottom
Secretary