

Equity Capital Raising

White Rock Minerals Limited is pleased to announce an equity capital raising comprising the following components, with the issue price in each case being 2.7 cents per share:

- **Placement to Institutional Investors** - White Rock has secured commitments to raise A\$150,000 by way of a placement of 5,555,555 fully paid ordinary shares to institutional and sophisticated investors in Australia. These shares are expected to be issued on 23 March 2015. This placement will be made within White Rock's existing placement capacity and accordingly shareholder approval will not be required.
- **Placement to Directors** - The Directors of White Rock have also entered into subscription agreements to participate in the placement to raise an additional A\$120,000 (4,444,444 fully paid ordinary shares), which participation is subject to White Rock shareholder approval. It is expected that shareholder approval will be sought in late April 2015.
- **Share Purchase Plan** - Shareholders will have the opportunity to participate in the equity raising by applying for shares under a Share Purchase Plan (SPP). Shareholders who are recorded on the White Rock share register as at 7.00 pm on 17 March 2015 will be eligible to participate in the SPP. Under the SPP, each eligible shareholder will be entitled to apply for up to A\$15,000 of new shares. The SPP offer documentation is expected to be sent to eligible shareholders on or about 25 March 2015. The SPP is expected to close on 17 April 2015 and is not subject to shareholder approval.

The issue price for capital raising represents a discount of 23% to the last closing price of White Rock Shares on 13 March 2015 prior to the Company moving into trading halt.

The fundraising is designed to underpin the progression of the Company's Copper Exploration at the 100% owned Mt Carrington project in northern NSW.

White Rock Managing Director Geoffrey Lowe said *"We are very pleased to have the continued support of investors in a difficult market for investment in junior resource companies. The Mt Carrington copper occurrences have long taken a back seat to the allure of gold and silver on the project. Our recent generative work underpins what we consider are very strong copper exploration targets. Positive definition of significant porphyry copper mineralisation would create enormous opportunities for the development of Mt Carrington, and would place White Rock in a prime position for future exploration of the New England Fold Belt in general."*

The trading halt in the Company's shares can now be lifted.

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