



Hastings Funds Management Limited
Level 27, 35 Collins Street
Melbourne VIC 3000 Australia

T +61 3 8650 3600
F +61 3 8650 3701

ABN 27 058 693 388
AFSL No. 238309

ASX Announcement

Hastings High Yield Fund (HHY)

Total pages: 1

18 March 2015

No Distribution for the quarter ended 31 March 2015

HHY will not pay a distribution for the quarter ended 31 March 2015. The fund now has two remaining assets and the decision to retain cash is principally to ensure sufficient liquidity to meet any potential costs associated with expected wind-up of the scheme.

As previously announced Hastings Funds Management Limited, as Responsible Entity for HHY, has reached an agreement to exit its position in Hyne Timber. This transaction is yet to complete however proceeds from the sale will be returned to investors in due course, consistent with the policy of returning excess cash to investors as assets repay or are divested.

For further enquiries, please contact:

Ross Pritchard

Chief Operating Officer

Hastings High Yield Fund

Tel: +61 3 8650 3600

Fax: +61 3 8650 3701

Email: investor_relations@hastingsinfra.com

Website: www.hastingsinfra.com

Simon Ondaatje

Head of Investor Relations

Hastings Funds Management

Tel: +61 3 8650 3600

Fax: +61 3 8650 3701

Email: investor_relations@hastingsinfra.com

Website: www.hastingsinfra.com

A handwritten signature in blue ink, appearing to read "Jane Frawley".

Jane Frawley

Company Secretary

Hastings Funds Management Limited

Unless otherwise stated, the information contained in this document is for informational purposes only. It does not constitute an offer of securities and should not be relied upon as financial advice. The information has been prepared without taking into account the investment objectives, financial situation or particular needs of any particular person or entity. Before making an investment decision you should consider, with or without the assistance of a financial adviser, whether any investments are appropriate in light of your particular investment needs, objectives and financial circumstances. Neither Hastings, nor any of its related parties including Westpac Banking Corporation ABN 33 007 457 141, guarantees the repayment of capital or performance of any of the entities referred to in this document and past performance is no guarantee of future performance. Hastings, as the Manager or Trustee of various funds, is entitled to receive management and performance fees.