



19 March 2015

**Merlin Diamonds Limited**  
**ASX: MED**

Focussed on the development of its flagship Merlin Diamond Mine in the Northern Territory, Australia.

#### **Corporate Structure**

Shares on issue: 408.96M  
Market Cap: \$27.4M  
52 week high: 0.12c  
52 week low: 0.04c

#### **Board & Management**

##### **Joseph Gutnick**

Executive Chairman & Chief Executive Officer

##### **Craig Michael**

Executive General Manager

##### **Peter Lee**

Chief Financial Officer and Company Secretary

##### **Henry Herzog**

Non-Executive Director

##### **David Tyrwhitt**

Non-Executive Director

#### **Substantial Shareholders**

Joseph I Gutnick – 15.87%  
ISR Investments Ltd – 10.17%  
SH Rayburn Nom Pty Ltd – 7.87%  
Citicorp Nominees Pty Ltd – 7.82%  
Newton Centre Development Ltd – 6.14%

## **\$4.5 million R&D Refund Brings Merlin Diamond Mine Closer to Production**

Merlin Diamonds Limited (ASX: MED) is pleased to announce that it has received a refund of approximately \$4.5 million in relation to a research and development expenditure grant for new mining techniques at the Company's flagship Merlin Diamond Mine in the Northern Territory, Australia.

Importantly, the \$4.5 million refund from the Australian Taxation Office provides Merlin with a significant portion of the funding required to bring its Merlin Diamond Mine into production.

#### **Merlin Diamonds Executive Chairman and CEO, Joseph Gutnick, commented:**

"We are very pleased to have secured the circa \$4.5 million refund from the ATO at this critical stage in the development of the Merlin Diamond Mine.

"We are very confident that this funding represents a major step towards re-commencing production at the Merlin Mine, as our clamshell grab mining method requires significantly less capex and lead time.

"We look forward to updating shareholders with project development initiatives over the coming months."

#### **For further information on Merlin Diamonds please contact:**

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#### **About Merlin Diamonds Limited:**

Merlin Diamonds Limited (ASX: MED) is focussed on the development of its flagship Merlin Diamond Mine in the Northern Territory, Australia. Over the past 12 months, Merlin has completed a Bankable Feasibility Study on the Merlin Diamond Mine and plans to recommence mining kimberlite ore from eight of the existing open pits in 2015.

**Merlin Diamonds Limited ABN 86 009 153 119**

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