

# Appendix 3Y

## Change of Director's Interest Notice

*Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.*

Introduced 30/09/01 Amended 01/01/11

|                |                                      |
|----------------|--------------------------------------|
| Name of entity | <b>TREASURY WINE ESTATES LIMITED</b> |
| ABN            | <b>24 004 373 862</b>                |

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

|                     |                             |
|---------------------|-----------------------------|
| Name of Director    | MARGARET LYNDSEY CATTERMOLE |
| Date of last notice | 6 March 2015                |

### Part 1 - Change of director's relevant interests in securities

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

|   |   |
|---|---|
| Direct or indirect interest   | Direct interest   |
| Nature of indirect interest<br>(including registered holder)<br><small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>                     | N/A   |
| Date of change  | 16 March 2015   |
| No. of securities held prior to change  | 124,866 direct interest<br>4,214 indirect interest  |
| Class   | Ordinary shares   |
| Number acquired   | 982 direct interest   |
| Number disposed   | Nil   |
| Value/Consideration<br><small>Note: If consideration is non-cash, provide details and estimated valuation</small>   | \$5.09 per ordinary share   |
| No. of securities held after change   | 125,848 direct interest<br>4,214 indirect interest  |
| Nature of change<br><small>Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</small> | Acquisition pursuant to the Director Share Acquisition Plan, which provides for regular share purchases by an independent broker (pursuant to Chinese Wall arrangements). |

+ See chapter 19 for defined terms.

## Appendix 3Y

### Change of Director's Interest Notice

---

#### Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

|   |     |
|---|-----|
| Detail of contract  | N/A |
| Nature of interest  | N/A |
| Name of registered holder<br>(if issued securities)   | N/A |
| Date of change  | N/A |
| No. and class of securities to which<br>interest related prior to change<br><small>Note: Details are only required for a contract in relation<br/>to which the interest has changed</small> | N/A |
| Interest acquired   | N/A |
| Interest disposed   | N/A |
| Value/Consideration<br><small>Note: If consideration is non-cash, provide details and an<br/>estimated valuation</small>  | N/A |
| Interest after change   | N/A |

#### Part 3 – <sup>+</sup>Closed period

|   |     |
|---|-----|
| Were the interests in the securities or contracts detailed above<br>traded during a <sup>+</sup> closed period where prior written clearance<br>was required? | No  |
| If so, was prior written clearance provided to allow the trade to<br>proceed during this period?  | N/A |
| If prior written clearance was provided, on what date was this<br>provided?   | N/A |

Dated: 23 March 2015

---

<sup>+</sup> See chapter 19 for defined terms.

# Appendix 3Y

## Change of Director's Interest Notice

*Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.*

Introduced 30/09/01 Amended 01/01/11

|                |                                      |
|----------------|--------------------------------------|
| Name of entity | <b>TREASURY WINE ESTATES LIMITED</b> |
| ABN            | <b>24 004 373 862</b>                |

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

|                     |                    |
|---------------------|--------------------|
| Name of Director    | ED YIU-CHEONG CHAN |
| Date of last notice | 6 March 2015       |

### Part 1 - Change of director's relevant interests in securities

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

|   |                           |
|---|---------------------------|
| Direct or indirect interest   | Direct interest           |
| Nature of indirect interest<br>(including registered holder)<br><small>Note: Provide details of the circumstances giving rise to the relevant interest.</small> | N/A                       |
| Date of change  | 16 March 2015             |
| No. of securities held prior to change  | 15,850 direct interest    |
| Class   | Ordinary shares           |
| Number acquired   | 1,964 direct interest     |
| Number disposed   | Nil                       |
| Value/Consideration<br><small>Note: If consideration is non-cash, provide details and estimated valuation</small>   | \$5.09 per ordinary share |
| No. of securities held after change   | 17,814 direct interest    |

---

+ See chapter 19 for defined terms.

## Appendix 3Y

### Change of Director's Interest Notice

|   |   |
|---|---|
| <b>Nature of change</b><br>Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back | Acquisition pursuant to the Director Share Acquisition Plan, which provides for regular share purchases by an independent broker (pursuant to Chinese Wall arrangements). |
|---|---|

## Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of “notifiable interest of a director” should be disclosed in this part.

|  |     |
|--|-----|
| Detail of contract   | N/A |
| Nature of interest   | N/A |
| Name of registered holder (if issued securities)   | N/A |
| Date of change   | N/A |
| <b>No. and class of securities to which interest related prior to change</b><br>Note: Details are only required for a contract in relation to which the interest has changed | N/A |
| Interest acquired  | N/A |
| Interest disposed  | N/A |
| <b>Value/Consideration</b><br>Note: If consideration is non-cash, provide details and an estimated valuation   | N/A |
| Interest after change  | N/A |

## Part 3 – <sup>+</sup>Closed period

|   |     |
|---|-----|
| Were the interests in the securities or contracts detailed above traded during a <sup>+</sup> closed period where prior written clearance was required? | No  |
| If so, was prior written clearance provided to allow the trade to proceed during this period?   | N/A |
| If prior written clearance was provided, on what date was this provided?  | N/A |

Dated 23 March 2015

<sup>+</sup> See chapter 19 for defined terms.

# Appendix 3Y

## Change of Director's Interest Notice

*Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.*

Introduced 30/09/01 Amended 01/01/11

|                |                                      |
|----------------|--------------------------------------|
| Name of entity | <b>TREASURY WINE ESTATES LIMITED</b> |
| ABN            | <b>24 004 373 862</b>                |

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

|                     |                      |
|---------------------|----------------------|
| Name of Director    | MICHAEL VERDON CHEEK |
| Date of last notice | 6 March 2015         |

### Part 1 - Change of director's relevant interests in securities

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

|   |                           |
|---|---------------------------|
| Direct or indirect interest   | Direct interest           |
| Nature of indirect interest<br>(including registered holder)<br><small>Note: Provide details of the circumstances giving rise to the relevant interest.</small> | N/A                       |
| Date of change  | 16 March 2015             |
| No. of securities held prior to change  | 30,581 direct interest    |
| Class   | Ordinary shares           |
| Number acquired   | 786 direct interest       |
| Number disposed   | Nil                       |
| Value/Consideration<br><small>Note: If consideration is non-cash, provide details and estimated valuation</small>   | \$5.09 per ordinary share |
| No. of securities held after change   | 31,367 direct interest    |

---

+ See chapter 19 for defined terms.

## Appendix 3Y

### Change of Director's Interest Notice

|   |   |
|---|---|
| <b>Nature of change</b><br>Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back | Acquisition pursuant to the Director Share Acquisition Plan, which provides for regular share purchases by an independent broker (pursuant to Chinese Wall arrangements). |
|---|---|

## Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of “notifiable interest of a director” should be disclosed in this part.

|  |     |
|--|-----|
| Detail of contract   | N/A |
| Nature of interest   | N/A |
| Name of registered holder (if issued securities)   | N/A |
| Date of change   | N/A |
| <b>No. and class of securities to which interest related prior to change</b><br>Note: Details are only required for a contract in relation to which the interest has changed | N/A |
| Interest acquired  | N/A |
| Interest disposed  | N/A |
| <b>Value/Consideration</b><br>Note: If consideration is non-cash, provide details and an estimated valuation   | N/A |
| Interest after change  | N/A |

## Part 3 – <sup>+</sup>Closed period

|   |     |
|---|-----|
| Were the interests in the securities or contracts detailed above traded during a <sup>+</sup> closed period where prior written clearance was required? | No  |
| If so, was prior written clearance provided to allow the trade to proceed during this period?   | N/A |
| If prior written clearance was provided, on what date was this provided?  | N/A |

Dated 23 March 2015

<sup>+</sup> See chapter 19 for defined terms.