

23 March 2015

**Company Announcements**

**For Immediate Release**

**ASX Code: ONC**

**PAYMENT OF DIVIDEND AND PROPOSED DISTRIBUTION OF ADDITIONAL SURPLUS FUNDS**

As announced to the market on 16 February 2015, the Board of OnCard International Limited declared an unfranked special dividend of 9 cents per share would be paid. This dividend had a record date of 23 February 2015 and a proposed payment date of 20 March 2015.

The Directors are pleased to announce that this dividend has now been paid.

The Directors continue to work through the most appropriate approach to returning additional surplus funds. A further \$30.6 million is expected to be distributed post resolution of the outstanding issues either via a capital return, a share buyback or, if identified, a more appropriate alternative.

If you have a query regarding any matter covered by this announcement, please contact the Company's Managing Director, Mr Tony Robinson, on + 61 04 0735 5616.

**Ends.**