

For immediate release

26 March 2015

Myer response to Writ

Myer Holdings Limited (Myer) notes that legal proceedings were served against the Company on Wednesday, 25 March 2015 by a shareholder seeking to bring a group action for itself and on behalf of a defined, but unnamed, group of shareholders.

The Writ was filed by Portfolio Law Pty Ltd on behalf of Melbourne City Investments Pty Ltd (MCI). MCI alleges loss and damage said to have resulted from a statement made in the context of the Company's full year FY2014 results. Myer notes that Melbourne lawyer, Mr Mark Elliott, is the sole director of MCI.

Myer denies the claim and will defend the litigation vigorously.

[ends]

For further information please contact:

Investors:

Davina Gunn, Investor Relations Manager, +61 (0)400 896 809

Media:

Jo Lynch, General Manager Corporate Affairs and Media, +61 (3) 8667 7571, or +61 (0)438 101 793