

MARKET RELEASE

26 March 2015

PaperlinX Limited

TRADING HALT

The securities of PaperlinX Limited (the "Company") will be placed in Trading Halt Session State at the request of the Company, pending the release of an announcement by the Company. Unless ASX decides otherwise, the securities will remain in Trading Halt Session State until the earlier of the commencement of normal trading on Monday, 30 March 2015 or when the announcement is released to the market.

Security Code: PPX

Kobe Li

Senior Adviser, Listings Compliance (Melbourne)



PaperlinX Limited ABN 70 005 146 350 7 Dalmore Drive, Scoresby Victoria 3179, Australia Tel: +61 3 9764 7300 Fax: +61 3 9730 9754

26 March 2015

Mr Kobe Li Senior Adviser Listings (Melbourne) ASX Compliance Pty Ltd Level 4 North Tower, 525 Collins Street Melbourne VIC 3000

(Via email zheng.li@asx.com.au)

Dear Kobe,

PAPERLINX LIMITED (Code : PPX)
TRADING HALT REQUEST

Pursuant to ASX Listing Rule 17.1, PaperlinX Limited (ASX: PPX) (the **Company**) requests that a trading halt be granted by the ASX from the commencement of trading on 26 March 2015 until the commencement of trading on 30 March 2015 with respect to the Company's fully paid ordinary shares.

For the purposes of ASX Listing Rule 17.1, the Company provides the following information:

- (a) the trading halt is necessary as a subsidiary of the Company is in discussions with one of its European financiers in relation to whether there is a likely breach of a banking covenant;
- (b) the Company requests that the trading halt continues until the earlier of the Company making an announcement regarding the matters above and the commencement of trading on 30 March 2015; and
- (c) the Company is not aware of any reason why the trading halt should not be granted or of any other information necessary to inform the market about the trading halt.

Yours faithfully

Michelle Wong Company Secretary