



# OIL BASINS LIMITED

ABN 56 006 024 764

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27 March 2015

ASX Markets Announcements  
Australian Stock Exchange Limited  
10<sup>th</sup> Floor, 20 Bond Street  
Sydney NSW 2000

Dear Sirs

## ***SETTLEMENT OF MAGISTRATES COURT LEGAL ACTION***

Oil Basins Limited (**OBL** or **Company**; **ASX:OBL**) advises as a matter of record that the Oil Basins Limited v Backreef Oil Pty Ltd Magistrates Court PER/GCLM/18204/2014 was formally settled out of court late yesterday. OBL will receive within 5 days the full amount as claimed in the Company's statement of claim and a contribution of \$2,500 towards the Company's legal costs.

Yours faithfully

Justin Mouchacca  
Company Secretary