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Company Announcement Office
Australian Securities Exchange Limited

Re Go FreePP delivers IPTV- Internet communication synergy on smartphone

GoConnect Ltd ("GCN") and Browan Communications Inc, an associate of the TSE (Taiwan Stock Exchange) listed Gemtek Technology Co Ltd, have joined forces to establish an Internet entertainment media and communication partnership with the signing of the uctv.fm-FreePP Partnership Agreement. Please find attached joint media release of today.



**Media Release 27 March 2015 for immediate release
Melbourne /Taipei /Hong Kong**

BROWAN

Gemtek



Re: Go FreePP delivers IPTV- Internet communication synergy on smartphone

ASX (Australian Securities Exchange) listed GoConnect Ltd (“GCN”) and Browan Communications Inc. (“Browan”) an associate of the TSE (Taiwan Stock Exchange) listed Gemtek Technology Co. Ltd. (“Gemtek”), have joined forces to establish an Internet entertainment media and communication partnership (“Partnership”) with the signing of the uctv.fm-FreePP Partnership Agreement (“Agreement”).

The Partnership will establish Go FreePP Ltd. which will be owned equally by GCN and Browan. Go FreePP Ltd. will devote its preliminary effort to develop a new service platform temporarily be branded as the Go FreePP app, so as to integrate the Go FreePP app into GCN’s global IPTV platform uctv.fm. Go FreePP app will adopt unparalleled technologies proprietary to and licensed by Go FreePP Ltd. from Browan, including the technologies with respect to VOIP, video talk, and message chat.

GCN is a pioneer in IPTV having first launched Internet Protocol TV in 2000 with the company’s desktop based patented technology GoTrek and in 2003 launched the smartphone derivative of GoTrek, m-Vision on the first generation Windows Mobile phones. In 2011, GCN became the first Australian content channel partner of LG Inc of South Korea with the launch of GCN’s uctv.fm IPTV network on the LG Smart TV globally.

Browan is a specialist in VoIP, video talk and message chat solution, which has developed FreePP, a smartphone app, currently with more than 16 million registered users, that offers free Internet phone calls all over the world to its users. FreePP’s user base has been growing exponentially. The strength of the company is based on the interaction between software and hardware to create unique high quality VoIP & Video solutions. Browan inherits its experience from Gemtek, its associate company with more than 6 thousand employees and factories in Taiwan, China and Czech Republic. Gemtek, founded in 1991, is a specialist in wireless broadband solutions whose customers include the most famous brands in the wireless and telecommunication industry.

Since 1999, GCN has developed its Internet business focusing on the Internet as the most pervasive medium in the world today which has led to the launch of uctv.fm as a multi-platform IPTV entertainment media network in 2010. Browan, with its associate company Gemtek’s focus on telecommunication and wireless broadband solutions, has focused its business on the Internet with Peer to Peer (P2P) communication with the launch of FreePP since 2005, initially as a VoIP solution. FreePP is available worldwide for installation on iPhones, Android phones and Windows phones. FreePP is available in English, Chinese and Japanese.

The explosive growth of smartphones in the past few years, with the now ubiquitous iPhones and Android phones, has changed the landscape of Internet communication and that of IPTV. The smartphone is no longer just for communication, but has become the everyday consumer and businessman's device for accessing text and increasingly video content. Hence, the mobile phone is no longer just the phone we used it for just a few short years ago, and this evolving usage trend is accelerating at a rapid rate. The recent US\$22 billion acquisition of Whatsapp by Facebook (at a reportedly 19 times projected revenue multiple) underlies the irreversible change in the Internet communication and IPTV landscape. Facebook's multibillion dollar purchase of Whatsapp in 2014 and Microsoft's US\$8.5 billion purchase of Skype in 2011 in an all cash deal underlie the value of communication application technology, but their financial commitments will inevitably lead to rapid changes to the smartphone communication app market.

With this rapidly evolving smartphone usage trend and the highly competitive environment in smartphone communication app market, GCN and Browan have come together from different angles of the Internet spectrum, and agreed to join forces to combine their unique experiences, strengths, and visions. The Partnership will create Go FreePP app as the next generation service platform of uctv.fm, integrated to become the all in one media entertainment and P2P communication app for smartphones. Go FreePP app will deliver early mover advantages to both GCN and Go FreePP Ltd. to capitalize on the rapidly evolving usage trend of the smartphone in media entertainment and communication. The Partnership will immediately leverage on both companies' databases, technologies, content, intellectual properties, and business relationships, to commence generating significant revenue in the near term.

The Partnership is also able to leverage on the resources of GCN's associate Go Zhongshe Ltd, a multifaceted investment company based in Kunming, Yunnan Province of China, of which GCN owns a 1/3 interest. Go Zhongshe has access to smartphone application development resources of the Yunnan University School of Software which will complement GCN's own smartphone application development expertise to help enhance Go FreePP app when required. The head of the Yunnan University School of Software is an official advisor of Go Zhongshe. Go Zhongshe has also secured IPTV rights to compelling Hollywood Pay Per View ("PPV") content for distribution on uctv.fm for Go FreePP app. Together with GCN, Go Zhongshe will help the mass adoption of Go FreePP app in the China smartphone market.

GCN's uctv.fm has both free and PPV professionally produced entertainment content. Browan has been working closely with a number of major telecommunication companies around the world to provide its VoIP solutions including FreePP to their subscribers. With the launch of Go FreePP app, both companies can now, upon sole discretion along with selection of their business partners and customers, offer to their business partners and customers a complete package of all in one entertainment media and Internet based voice, video, instant messaging in text and hand written notes communication solutions. The smartphone users will be getting a unique value plus product and services with Go FreePP app that they are able to experience via their smartphones, an experience like never before.

Revenue for the Partnership, expected to commence within the next 6 months, will be generated from multiple sources comprising of media revenue including PPV, sponsorships and advertising sales, telecommunication including mobile customer subscription revenue, as well as licensing of Go FreePP.

For further reference, contact GoConnect Ltd on media@goconnect.com.au