

HEEMSKIRK

Announcement



30 March 2015

Convertible Debt Securities

Heemskirk has redeemed 1,889,000 \$2 unsecured, unlisted Convertible Notes (Notes). These Notes were issued on 31 March 2011 raising \$3,778,000. The terms of the Notes were:

Maturity date:	30 March 2015
Coupon:	10.25% payable half yearly on 30 June and 31 December and also on maturity
Convertible:	Option to convert every six months commencing 31 December 2012
Conversion and redemption rate:	\$1.45 and 3 shares in Heemskirk Consolidated Limited per Note

No noteholders elected to convert their Notes prior to maturity.

Redemption

The total redemption amount paid by Heemskirk is \$2,753,550. The total number of ordinary shares issued to noteholders is 5,667,000. As a result of this conversion, Heemskirk now has 160,215,474 ordinary fully paid quoted shares.

For further information, please contact:

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