

MARKET RELEASE

30 March 2015

PaperlinX Limited

SUSPENSION FROM OFFICIAL QUOTATION

The securities of PaperlinX Limited (the "Company") will be suspended from quotation immediately, at the request of the Company, pending the release of an announcement by the Company.

Security Code: PPX

Kobe Li

Senior Adviser, Listings Compliance (Melbourne)



30 March 2015

Mr Kobe Li Senior Adviser Listings (Melbourne) ASX Compliance Pty Ltd Level 4 North Tower, 525 Collins Street Melbourne VIC 3000 PaperlinX Limited ABN 70 005 146 350 7 Dalmore Drive, Scoresby Victoria 3179, Australia Tel: +61 3 9764 7300 Fax: +61 3 9730 9754

(Via email zheng.li@asx.com.au)

Dear Kobe,

PAPERLINX LIMITED (Code: PPX)
VOLUNTARY SUSPENSION REQUEST

Pursuant to ASX Listing Rule 17.2, PaperlinX Limited (ASX: PPX) (the **Company**) requests that a voluntary suspension be granted by the ASX from the commencement of trading on 30 March 2015 until the commencement of trading on Wednesday, 8 April 2015 with respect to the Company's fully paid ordinary shares.

For the purposes of ASX Listing Rule 17.2, the Company provides the following information:

- (a) the voluntary suspension is necessary as a subsidiary of the Company is still in discussions with one of its European financiers in relation to a likely breach of a banking covenant and accordingly, the Company is not yet in a position to make an announcement regarding this matter. The Company considers it appropriate that it enters into voluntary suspension so that it can manage its continuous disclosure obligations and to avoid the market trading in PPX securities happening on a basis that is not reasonably informed;
- (b) the Company requests that the voluntary suspension continues until the earlier of the Company making an announcement regarding the matter above and the commencement of trading on Wednesday, 8 April 2015; and
- (c) the Company is not aware of any reason why the voluntary suspension should not be granted or of any other information necessary to inform the market about the voluntary suspension.

Yours faithfully

Michelle Wong Company Secretary