



CRU PHOSPHATES CONFERENCE

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Ammaroo Phosphate Project



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Overview of Rum Jungle Resources

Rum Jungle Resources is an Australian company with both phosphate and sulphate of potash resources

- Rum Jungle Resources is a ASX listed company that is transitioning from a minerals explorer to a fertiliser minerals producer
- Over the last four years the company has discovered, explored and evaluated the Ammaroo Phosphate Project to a preliminary feasibility level of development
- The project is located in the Northern Territory of Australia on the western side of the Georgina Basin. It is approximately 1100km from Australia's northern capital Darwin and 1300 km to Adelaide, the capital of South Australia
- A number of production options have been assessed including the feasibility of producing a market standard rock concentrate for export to the production of phosphate ammonium fertilisers
- A formal investment process is now underway with a view of establishing a joint venture and associated off take agreements with a fertiliser industry investor to take the project forward to bankable feasibility study and development. Roadshows have recently been conducted in India, China, Dubai and North America and a data room has been opened for parties who have indicated an interest in reviewing the project detail

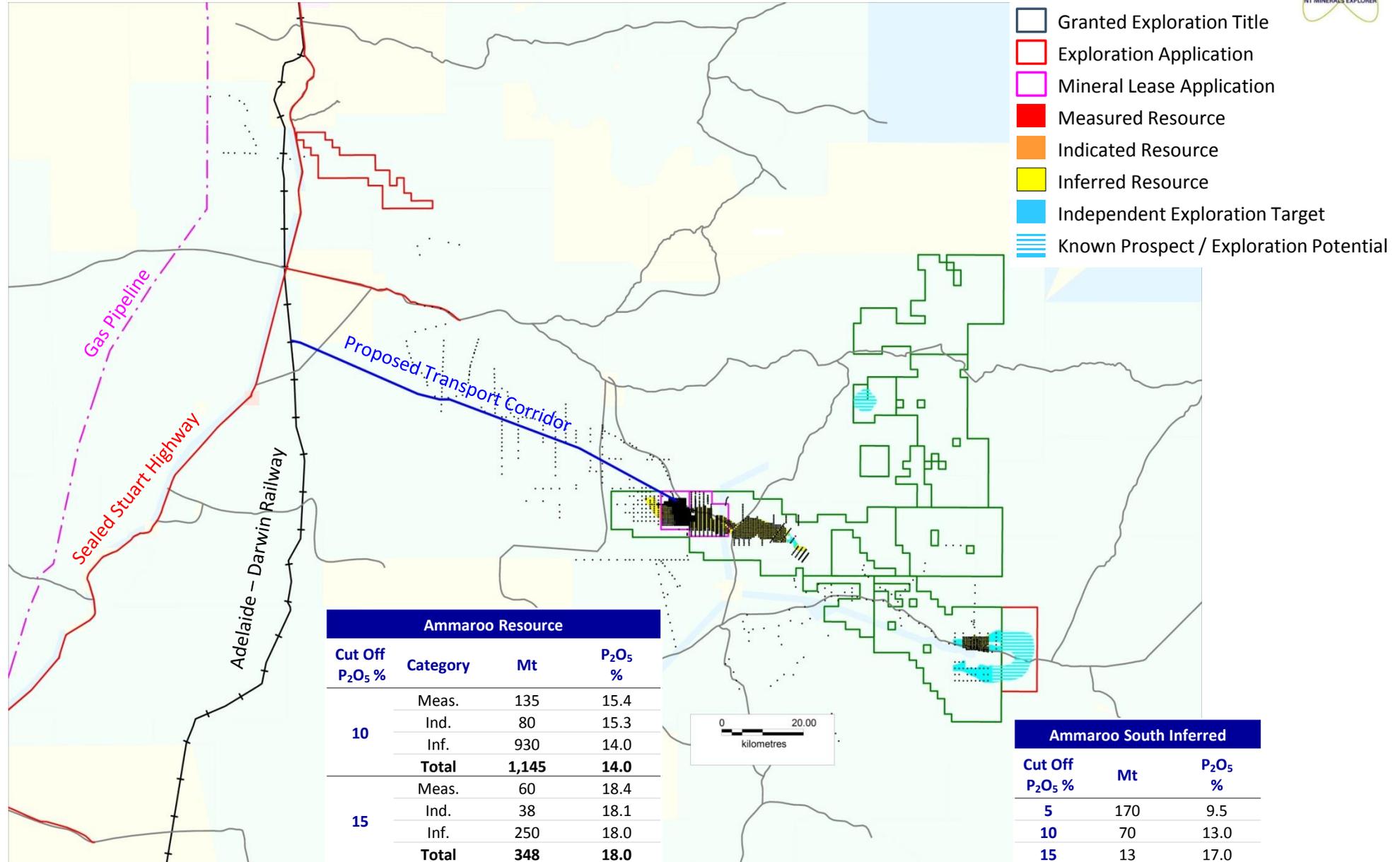


Ammroo Phosphate Project Video

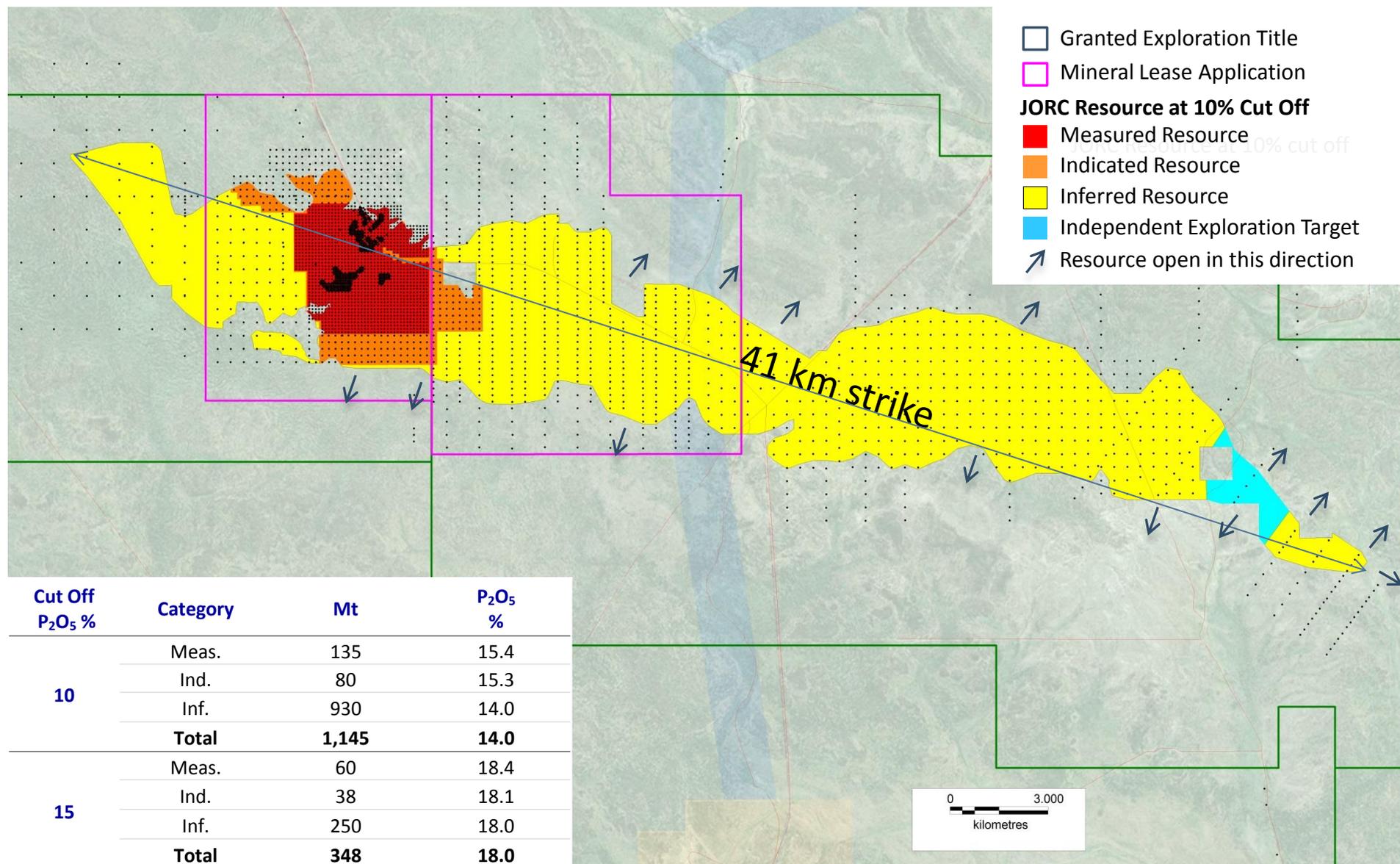
See Ammaroo Phosphate Project video at www.rumjungleresources.com.au

Ammaroo Phosphate Project – regional overview

The Ammaroo Phosphate Project, JORC resources, titles and existing infrastructure



Ammaroo Phosphate Project – Ammaroo JORC Resource



Ammaroo Phosphate Project – Ammaroo JORC Resource



The Ammaroo Phosphate deposit is shallow and free digging creating competitive advantage through very low mining costs



Phosphate rock concentrate and phosphoric acid specifications

An analysis of the beneficiated Ammaroo rock concentrate and phosphate acid pilot has been conducted by Prayon in Belgium. Market standard rock concentrate and phosphoric acid has been produced

Ammaroo Phosphate Rock Concentrate (Dry 105° C basis) – elements

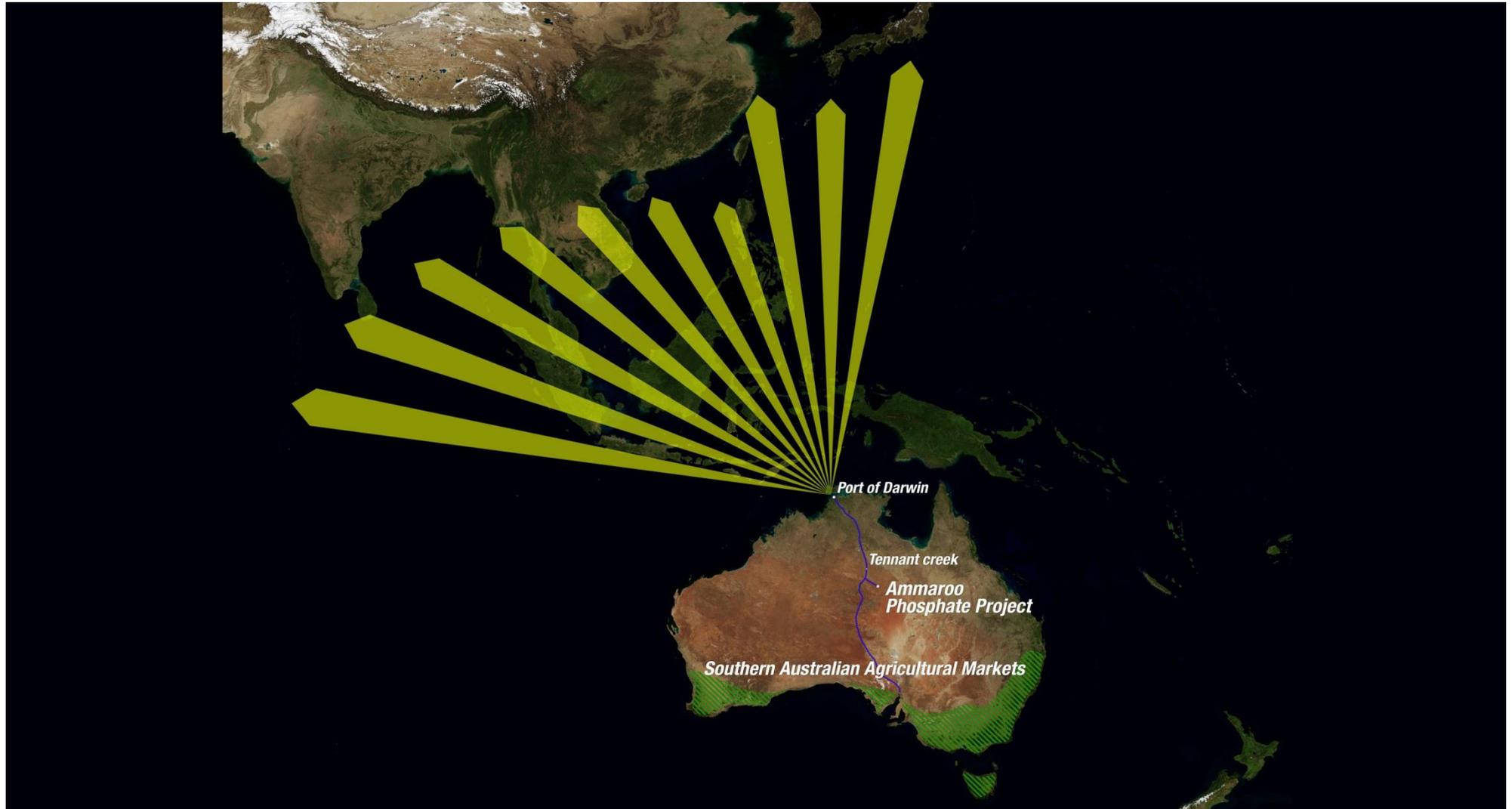
P ₂ O ₅	%	32.8
CaO	%	44.2
F	%	3.48
Al ₂ O ₃	%	1.40
SiO ₂ total	%	12.24
SiO ₂ reactive	%	4.33
Cd	ppm	4.1
Cl	ppm	<50
C total	%	0.70
C organique	%	0.13
CO ₂	%	2.10
Fe ₂ O ₃	%	1.19
MgO	%	0.21
Na ₂ O	%	0.22
K ₂ O	%	0.15
SO ₃	%	0.59
Th	ppm	14.9
Ti	ppm	432
Sr	%	0.02
As	ppm	11.4
Pb	ppm	269
U ₃ O ₈	ppm	22
Humidity	%	2.0
Ratio CaO/P₂O₅		1.35
MER = (Al₂O₃+Fe₂O₃+MgO)/P₂O₅		0.09

Weak phosphoric acid (solid free basis)

P ₂ O ₅	%	average	26.8
CaO	%	average	0.16
SO ₃	%	average	2.07
F	%	average	2.18
Al ₂ O ₃	%	average	0.80
SiO ₂	%	average	0.86
Cl	ppm	average	73
Fe ₂ O ₃	%	average	0.82
MgO	%	average	0.14
Na ₂ O	%	average	0.07
K ₂ O	%	average	0.03
Ti	ppm	average	169
U ₃ O ₈	ppm	average	15.6
As	ppm	average	7.3
Cd	ppm	average	2.4
Pb	ppm	average	7.3
Th	ppm	average	9.5
% solid	%	average	0.9
Density at 20° C	kg/dm³	Average	1.315

Proximity and access to markets

The Central Australian Railway line provides access north to the Port of Darwin, which provides shipping advantages into Asian markets. The railway line also provides access south to the large southern Australian cropping, grazing and horticultural areas of South Australia, NSW, and Victoria as well as southern ports to enable access to Tasmanian and New Zealand markets



Key investment highlights



- 1 Favourable industry dynamics for phosphate as global demand growth will continue**
- 2 Opportunity for regional fertiliser producers to diversify supply away from traditional sources**
- 3 Phosphate resource base of global scale and could support multiple decades of production. Significant further exploration potential in near region indicating the potential of a significant phosphate province**
- 4 Assets located in a stable OECD country. Devalued currency and the end of the mining and oil and gas boom in Australia provides a favourable climate to invest in greenfield projects over the next few years**
- 5 Project located in close proximity to existing rail transport infrastructure, gas and ground water resources**
- 6 Studies and processing test work undertaken by credible firms and demonstrate the technical and economic potential.**
- 7 Ore can be beneficiated to market standard rock concentrate for export or converted to ammonium phosphate fertilisers. Production of ammonium phosphate fertiliser could be in the lower third of the global cost curve**
- 8 Proximity to significant and growing markets in Southern and South East Asia, Australia and Eastern Africa with access via the Central Australian railway line north to the port of Darwin, the closest Australian port to Asia and south to Australia's southern agricultural regions**
- 9 Potential to integrate the phosphate and nearby potash projects potentially enabling low cost production of NPK fertilisers**