

ASX Media Release

31 March 2015

MyState sells shares in Cuscal

Hobart, Tuesday 31 March 2015: MyState Limited (ASX: MYS) advises today that it has recently reviewed its investment in payments and switching outsource provider Cuscal and has determined that it does not represent a long term strategic asset for the business. Flowing from that decision, MYS has sold those shares and recognised a one-off profit after tax of \$3.9m. The transaction will result in an increase in the capital base of the business providing further support for its growing loan portfolio.

MYS will continue to retain Cuscal as its payments and switching outsource provider manager."

-ENDS-

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About MyState Limited

MyState Limited is an ASX-listed diversified financial services group consisting of MyState Bank (MyState); Tasmanian Perpetual Trustees (TPT), a trustee and wealth management company; and The Rock Building Society (The Rock). MyState Limited, MyState and The Rock are regulated by the Australian Prudential Regulatory Authority. MyState, The Rock and TPT hold Australian Financial Services Licences issued by the Australian Securities and Investments Commission.