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## **ASX & Media Release Adacel Technologies Limited (ASX: ADA)**

**Melbourne, 1 April 2015**

### **Adacel Growth Initiatives Underpinned by Major Contract Wins and Renewals**

Adacel Technologies Limited (**Adacel** or the **Company**) is pleased to announce that it has secured further new contracts for its air traffic management and air traffic control systems which will contribute to increased profitability as foreshadowed in the Company's recent half yearly report.

Long term contracts have now been signed with major partners, including the Federal Aviation Administration (**FAA**) and the United States Air Force (**USAF**).

The FAA has recently awarded the Company a contract to continue the maintenance and sustainability of the FAA's Tower Simulation Systems (**TSS**) deployed at various locations throughout the United States. This contract has an initial term of one year and four options each of further one year term with a total potential value of US\$46 million if all option years are exercised.

Peter Landos, Adacel Chairman said, "following on from the USAF support contract renewal in 2014, our Company takes great pride in the confidence the FAA has extended to us for the continued sustainment of their TSS program. Our team has worked closely with the FAA and we look forward to continuing the long-term partnership to ensure that FAA controllers are supported with the best training technology available now and in the future."

In addition, the Company has been awarded a contract to supply an additional MaxSim ATC simulator for the Trinidad and Tobago Civil Aviation Authority (**TTCAA**). This installation will augment the Adacel systems delivered to the TTCAA Aviation Training Centre in Piarco, Trinidad last year.

The recently awarded long term Air Traffic Simulation & Training contracts amount to approximately US\$95 million over the next several years of which at least US\$15 million will be executed in this financial year.

Adacel has also recently begun installation work after being awarded a contract by the Directorate of Air Navigation Services of France (**DSNA**) for the deployment of a new air traffic management system for Cayenne, French Guiana.

The contract is the first in a series planned by the DSNA to modernize air traffic management systems in the overseas territories of France.

"We are very pleased to receive this contract from the DSNA. We have worked closely with the DSNA since 2010 when we began implementation of a data link system for Cayenne. This new award validates the success of that experience and recognizes our ability to address the DSNA's requirements in a cost effective manner" said the Company's CEO, Seth Brown.

The Directors maintain their optimism of increased profitability in the second half when compared to the first half and prior year.

#### **About Adacel**

*Adacel Technologies Limited Adacel is a leading developer of advanced simulation and training solutions, speech recognition applications and operational air traffic management systems. Adacel is particularly well known for innovations within the ATC simulation and speech recognition fields. The Company's products are widely used throughout North America, Europe, the Middle East and the Asia Pacific region. Adacel is listed on the ASX and further information on the Company can be found on its website at [www.adacel.com](http://www.adacel.com).*

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