



The Manager, Announcements
ASX Market Announcements
4th Floor, 20 Bridge Street
SYDNEY NSW 2000
By E-lodgment

1 April 2015

Dear Manager,

K2 Asset Management Holdings Ltd (KAM): Monthly FUM and Fund Performance

The final, unaudited net asset value, monthly performance, financial year to date performance, net applications and redemptions and total funds under management of the funds managed by K2 Asset Management Ltd as at 1 April 2015 are set out below.

K2 Funds	March NAV	March performance	Financial year to date* performance	Net in/outflow \$million	FUM \$million
K2 Australian Absolute Return Fund	212.57	+0.40%	+13.45%	-2.3 AUD	439.7 AUD
K2 Asian Absolute Return Fund	212.18	+2.64%	+27.96%	-4.5 AUD	108.1 AUD
K2 Select International Absolute Return Fund	189.10	+2.06%	+27.31%	+0.3 AUD	250.1 AUD
K2 Global High Alpha Fund	204.21	+2.41%	+27.81%	+0.6 AUD	53.7 AUD
K2 Australian Small Cap Fund	127.53	+1.37%	+13.67%	-0.2 AUD	19.4 AUD
Total				- 6.1 AUD	871.0 AUD

The above information is unaudited.

**Year to date figures are based on a financial year ended 30 June for the K2 Funds.*

The prior month FUM and Fund Performance announcement dated 2 March 2015 included AUD21.8 million FUM for the K2 International Opportunities Fund. K2 resolved to close this fund as of 10 March 2015 with all funds returned to unitholders.

Yours sincerely

Hollie Wight
Company Secretary