

2 April 2015



The Manager
Company Announcements
Australian Securities Exchange
Level 5, 20 Bridge Street
SYDNEY NSW 2000

Montech Holdings Limited
ACN 050 240 330

Level 5
137-139 Bathurst Street
Sydney NSW 2000

Telephone: +61 2 8072 1400
Fax: +61 2 9283 1970

By Electronic Lodgement

Dear Sirs

Amendment to the escrow arrangement with the vendors of Technology Effect Pty Ltd (Tech Effect) and Breeze Training Pty Ltd (Breeze)

The Board of Montech Holdings Limited (**Company**) has provided its shareholders with a copy of the attached letter outlining an amendment to the escrow arrangement referred to in the Notice of Extraordinary General Meeting dated 13 March 2015.

If you have any queries, please contact the undersigned on (+61 2) 8072 1400.

Yours faithfully

A handwritten signature in black ink, appearing to read 'Andrew Whitten', with a stylized flourish at the end.

Andrew Whitten
Company Secretary

2 April 2015

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ACN 050 240 330

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Dear shareholder,

Supplementary Information

Amendment to escrow arrangement with the vendors of Tech Effect and Breeze

On 13 March 2015 we wrote to you in relation to the upcoming extraordinary general meeting scheduled for 16 April 2015 which relates to the proposed purchase by Montech Holding Limited (**Company**) of two technology companies; Technology Effect Pty Ltd (**Tech Effect**) and Breeze Training Pty Ltd (**Breeze**); enclosing a notice of meeting and explanatory statement (**Notice of Meeting**).

Since that correspondence the Company and the vendors of Tech Effect and Breeze (**Vendors**) have made a variation to the agreement between them. Specifically, the Company and the Vendors have agreed that the shares in the Company which are to be issued to the Vendors in consideration for the sale by the Vendors of Tech Effect and Breeze shall be subject to escrow restriction for a maximum of 24 months rather than 36 months.

This variation means that none of the Consideration Shares shall be escrowed for 36 months contrary to the statement on page 20 of the Notice of Meeting, however, all of the Consideration Shares shall continue to be escrowed for 12 months with two thirds continuing to be escrowed for 24 months as previously advised.

This variation was initiated by a request from the Australian Securities and Investments Commission (ASIC) during the ASIC approval process that the escrow restrictions apply for no more than 24 months.

The Company has received confirmation from RSM Bird Cameron who authored the Independent Expert's Report (enclosed as Annexure A to the Notice of Meeting) that this variation to the escrow arrangement does not affect the recommendations and evaluations made in their report.

If you have any queries, please contact me on (+61 2) 8072 1400.

Yours faithfully



Andrew Whitten
Company Secretary
Montech Holdings Limited