



7 April 2015

ASX Limited  
Level 4, North Tower Rialto  
525 Collins Street  
Melbourne Vic 3000

Dear Kobe

**Market Update**

Further to our announcements of 23 March 2015 and 7 April 2015, the Directors advise that the capital raising is still continuing. In the notice of general meeting mailed to shareholders recently, the Company contained a resolution seeking shareholder approval to the issue of 80 million shares at a price of 6.5 cents. This resolution forms the basis of the capital raising.

The Company confirms that it is in compliance with Listing Rule 3.1. The Company will update the market on the capital raising as it proceeds.

Accordingly, the Company requests ASX lift the voluntary suspension.

If you require any further information, please do not hesitate to contact me.

Yours sincerely

A handwritten signature in black ink, appearing to read 'P. Lee'.

PETER LEE  
Chief Financial Officer  
& Company Secretary