

**CROSS RELEASE PXUPA
ASX RELEASE**

PaperlinX Limited
ABN 70 005 146 350
7 Dalmore Drive
Scoresby, Victoria 3179
Australia
Tel: +61 3 9764 7300
Fax: +61 3 9730 9754

8 April 2015

EXTENSION OF VOLUNTARY SUSPENSION

PaperlinX Limited ("PaperlinX") refers to the ASX announcement of 2 April 2015 ('PaperlinX UK companies placed in voluntary administration'), and advises that it has asked the ASX to extend the voluntary suspension of its securities until the earlier of commencement of trading on 16 April 2015 or an announcement regarding the matters below.

The Company is still assessing the impact of the UK Administration (which occurred on 1 April 2015), on other European PaperlinX operations, given the interconnectedness of financing arrangements and the supply chain in the region.

The Company and its advisers are meeting with the UK administrators to progress this assessment and also to explore the potential sale of the PaperlinX Benelux operations prior to 15 April 2015 (the date on which the waiver granted by ING, a local receivables financier of the Company's Dutch (Benelux) operations, currently expires), and to continue discussions with ING. The Company is not currently expected to receive any direct material benefit from a sale or realisation of Benelux or any other European business. However, the proceeds of a sale or realisation are expected to benefit other European stakeholders.

Further information:Investor queries:

Wayne Johnston, Deputy Chief Financial Officer & Executive General Manager
Corporate Services, PaperlinX Limited - +61 3 9764 7393

Media queries:

Ian Howarth, Hintons - Mobile: +61 407 822 319

Tim Duncan, Hintons - Mobile: +61 408 441 122