Form 605 Corporations Act 2001 Section 671B

Notice of Ceasing to be a Substantial Holder

To: <u>ISelect Ltd</u> ACN/ARSN:

1. Details of substantial holder (s)

Name: FIL Limited and the entities listed in Annexure A ("FIL"),

ACN/ARSN (if applicable)

The holder ceased to be a substantial holder on 7 April 2015
The previous notice was given to the company on 2 March 2015
The previous notice was dated 2 March 2015

2. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of Change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
			AUD \$	Common Stock	Common Stock
3/4/2015	FIL	SELL	1.63	(45,024)	(45,024)
3/4/2015	FIL	SELL	1.63	(10,638)	(10,638)
3/4/2015	FIL	SELL	1.63	(65,582)	(65,582)
3/26/2015	FIL	SELL	1.49	(212,350)	(212,350)
3/26/2015	FIL	SELL	1.49	(98,803)	(98,803)
3/26/2015	FIL	SELL	1.44	(10,885)	(10,885)
3/26/2015	FIL	SELL	1.49	(316,610)	(316,610)
3/26/2015	FIL	SELL	1.49	(149,481)	(149,481)
3/26/2015	FIL	SELL	1.49	(119,020)	(119,020)
3/30/2015	FIL	SELL	1.50	(37,191)	(37,191)
3/30/2015	FIL	SELL	1.50	(17,305)	(17,305)
3/30/2015	FIL	SELL	1.50	(55,451)	(55,451)
3/30/2015	FIL	SELL	1.50	(26,180)	(26,180)
3/30/2015	FIL	SELL	1.50	(20,845)	(20,845)
3/31/2015	FIL	SELL	1.48	(41,191)	(41,191)
3/31/2015	FIL	SELL	1.48	(19,165)	(19,165)
3/31/2015	FIL	SELL	1.48	(61,415)	(61,415)

3/31/2015	FIL	SELL	1.48	(28,996)	(28,996)
3/31/2015	FIL	SELL	1.48	(23,087)	(23,087)
4/1/2015	FIL	SELL	1.49	(22,807)	(22,807)
4/1/2015	FIL	SELL	1.49	(10,611)	(10,611)
4/1/2015	FIL	SELL	1.49	(34,004)	(34,004)
4/1/2015	FIL	SELL	1.49	(16,054)	(16,054)
4/1/2015	FIL	SELL	1.49	(12,783)	(12,783)
4/2/2015	FIL	SELL	1.48	(5,856)	(5,856)
4/7/2015	FIL	SELL	1.46	(237,034)	(237,034)
4/7/2015	FIL	SELL	1.46	(110,288)	(110,288)
4/7/2015	FIL	SELL	1.46	(352,966)	(352,966)
4/7/2015	FIL	SELL	1.46	(166,857)	(166,857)
4/7/2015	FIL	SELL	1.46	(132,855)	(132,855)
			Total Sells	(2,461,334)	(2,461,334)

3. Resulting interest

Class of Securities (4)	Number of securities	Person's votes (5)	Voting power (6)
Common Stock FIL	12,254,583	4.69%	4.69%

4. Changes in Association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (7) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
NA	

5. Addresses

The addresses of persons named in this form are as follows:

Refer to Annexure A		_

Sign Here _____

Dated: 9 April 2015

Kelvin Lo

Head of Regulatory Reporting, Asia Pacific

Duly authorized under Powers of Attorney by and on behalf of FIL Limited

Annexure A				
Investment Manager	Address	Custodian	Nature of Relevent Interest	Sum of Numerator Shares
FIL INVESTMENT MANAGEMENT (AUSTRALIA) LIMITED	Level 11, 167 Macquarie Street, Sydney, NSW 2000	CITIBANK LONDON	Investment Discretion/ Voting Power	1,607,154
		CITIBANK LTD MELBOURNE (C)	Investment Discretion/Voting Power	1,334,154
		JP MORGAN, BOURNEMOUTH (C)	Investment Discretion/ Voting Power	9,155,738
FIL INVESTMENT MANAGEMENT (HONG KONG) LIMITED	Suite 2201, Level 22, Two Pacific Place, 88 Queensway, Admiralty, Hong Kong	MASTER TRUST BANK OF JAPAN (C)	Investment Discretion/ Voting Power	
Grand Total				12,254,583