

Stock Exchange Australian Securities Exchange

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# ENDEAVOUR MINING PRODUCED 124,000 OZ IN Q1 2015 AT MID-POINT OF AISC GUIDANCE

Vancouver, April 9, 2015 – Endeavour Mining Corporation ("Endeavour" or the "Corporation") (TSX:EDV) (ASX:EVR) (OTCQX:EDVMF) announces gold production of 124,000 ounces during Q1 2015, which represents a strong start towards full year production guidance of 475,000 to 500,000 ounces. All-in sustaining costs per ounce for Q1 2015 are estimated to be near the mid-point of the guidance range of \$930 to \$980.

# Neil Woodyer, CEO, stated

"We are still finalizing our costs for Q1 2015, but the current AISC/oz estimate for the group is near the middle of the \$930 to \$980 guidance range. Our best performance comes from the Agbaou Mine with mine-level AISC/oz estimated below \$600 during Q1 2015, which compares to \$621 during 2014. Our most important cost improvement is at the Tabakoto Mine with mine-level AISC/oz

estimated at approximately \$1,150 during Q1 2015, which compares to \$1,335 during 2014. Overall, we are very pleased with the production of 124,000 ounces, the continued outstanding performance at Agbaou, and the downward AISC trend at Tabakoto as it moves toward its guidance range for the year."

Table 1: Q1 2015 Gold Production (in ounces)

	Agbaou	Youga	Tabakoto	Nzema	Total
Q1 2015	45,322	17,868	33,574	26,979	123,743

The preliminary Q1 2015 production and other financial information in this new release are approximate figures and may differ from the final results included in the Q1 2015 financial statements and MD&A.

## **About Endeavour Mining Corporation**

Endeavour is a Canadian-based intermediate gold mining company producing 500,000 ounces per year from four mines in West Africa. Endeavour is focused on effectively managing its existing assets to maximize cash flow as well as pursuing organic and strategic growth opportunities that benefit from its management and operational expertise.

### On behalf of Endeavour Mining Corporation

Neil Woodyer Chief Executive Officer



This news release contains "forward-looking statements" including but not limited to, statements with respect to Endeavour's plans and operating performance, the estimation of mineral reserves and resources, the timing and amount of estimated future production, costs of future production, future capital expenditures, and the success of exploration activities. Generally, these forward-looking statements can be identified by the use of forwardlooking terminology such as "expects", "expected", "budgeted", "forecasts" and "anticipates". Forward-looking statements, while based on management's best estimates and assumptions, are subject to risks and uncertainties that may cause actual results to be materially different from those expressed or implied by such forward-looking statements, including but not limited to; risks related to the successful integration of acquisitions; risks related to international operations; risks related to general economic conditions and credit availability, actual results of current exploration activities, unanticipated reclamation expenses; changes in project parameters as plans continue to be refined; fluctuations in prices of metals including gold; fluctuations in foreign currency exchange rates, increases in market prices of mining consumables, possible variations in ore reserves, grade or recovery rates; failure of plant, equipment or processes to operate as anticipated; accidents, labour disputes, title disputes, claims and limitations on insurance coverage and other risks of the mining industry; delays in the completion of development or construction activities, changes in national and local government regulation of mining operations, tax rules and regulations, and political and economic developments in countries in which Endeavour operates. Although Endeavour has attempted to identify important factors that could cause actual results to differ materially from those contained in forward-looking statements, there may be other factors that cause results not to be as anticipated, estimated or intended. There can be no assurance that such statements will prove to be accurate, as actual results and future events could differ materially from those anticipated in such statements. Accordingly, readers should not place undue reliance on forward-looking statements. Please refer to Endeavour's most recent Annual Information Form filed under its profile at www.sedar.com for further information respecting the risks affecting Endeavour and its business.