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Company Announcement Office  
Australian Securities Exchange Limited

### **Appointment to GCN board**

GoConnect Ltd ("GCN") is pleased to advise on the following appointment:

Mr Terence S K Tam as Non-Executive Director.

Terence S K Tam, aged 56, Chartered Engineer, has had a distinguished career in telecommunications with a number of major telecommunications companies in Asia including Cable and Wireless, Hutchison Networks, and Datatron Ltd. He also served as executive director on the board of Star Telecom (HKSX no.383), and Integrated Display Technology Ltd (HKSX no.169). He is currently a director of Leadersmart (HK) Ltd, Tianditau HK Limited and Zopo Intelligence Technology (HK) Limited.

Terence's experience in Telecommunications & IT Industry, covers all areas from product development to network operation to setting up business ventures in Asia.

A Master's degree graduate in Control System from Imperial College, University of London, and an MBA graduate from the University of Warwick, UK, Terence's experience and trusted relationships gained over decades within the telecommunications industry, will be ideally suited to helping GCN and Browan Communications Group to establish and expand the value of Go FreePP Ltd which GCN and Browan Communications Group each owns 50% interest. Terence will represent GCN on the board of Go FreePP Ltd.

Having assisted in establishing the partnership between GCN and Browan, Terence is now actively helping the two companies to integrate FreePP with GCN's IPTV network uctv.fm, so as to upgrade to the Go FreePP app for early revenue generation. Terence is also focusing immediately on securing the first major contract from a telecommunications company to adopt the Go FreePP app for VoIP and IPTV for their subscribers.

The GCN board has approved the granting to Terence of 10 million options to GCN shares exercisable at 1 cent each to convert to fully-paid ordinary shares in the company. Terence will represent GCN on the board of Go FreePP Ltd. He will be appointed an executive director of Go FreePP Ltd. GCN will grant him a further 10 million options to GCN shares upon his appointment to the Go FreePP Ltd board being approved by the Go FreePP Ltd board. Exercise price for the second 10 million options will be based on the closing market price of the GCN shares on the ASX on the day of his official appointment to the Go FreePP Ltd board.

These options will be granted under the company's Directors and Employees Share Option Plan, and will be subject to any regulatory approval if required. The vesting of these two tranches of 10 million options will be subject to approval by shareholders of GCN at the next meeting of shareholders to comply with ASX Listing Rules.