



## ASX Announcement

For immediate release

15 April 2015

### Bluechiip completes capital raising

Bluechiip Limited (**Bluechiip**) (**ASX:BCT**) is pleased to announce that it has successfully completed a capital raising to raise \$1,000,000 at \$0.045 per share to sophisticated and professional investors (**Placement**). The funds raised will predominately be used to fund working capital.

Halcyon Corporate acted as lead manager for the Placement.

The Placement will be made within the Company's available 15% placement capacity and therefore, except as noted below, shareholder approval is not required.

Non-executive directors, Iain Kirkwood and Michael Ohanessian have committed to participate in the Placement to the extent of \$81,500 in aggregate. The Company will seek approval for the issue of these shares at the 2015 Annual General Meeting.

Settlement of the Placement is expected to occur on 20 April 2015.

All new shares issued under the Placement will rank equally with existing shares.

**END.**

#### For more information:

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#### About Bluechiip Limited:

Bluechiip has developed a wireless tracking solution for the healthcare and life science, security, defence and manufacturing industries which represents a generational change from current methods such as labels (hand-written and pre-printed), barcodes (linear and 2D) and microelectronic integrated circuit (IC)-based RFID (Radio Frequency Identification).

The unique tag is based on MEMS technology and contains no electronics. The tag can either be embedded or manufactured into a storage product, such as vials or bags. Easy identification, along with any associated information from the tag such as temperature, can

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be detected by a reader, which can also sense the temperature of the tagged items. The traditional identification technologies have significant limitations. Whereas a barcode requires a visible tag or line-of-sight optical scan, bluechiip® technology does not. Unlike labels, barcodes and RFID, the bluechiip® technology can sense the temperature of each item a tag is attached to, or embedded in.

The bluechiip® technology has initial applications in the healthcare industry particularly those businesses which require cryogenic storage facilities (biobanks and biorepositories). bluechiip® offers the only technology that enables accurate and reliable tracking of products including stem cells, cord blood, and other biospecimens. In addition to functioning in extreme temperatures, the bluechiip® tracking solution can survive autoclaving, gamma irradiation sterilization, humidification, centrifuging, cryogenic storage and frosting.

The bluechiip® technology has other healthcare applications in pathology, clinical trials and forensics. Several other key markets outside of healthcare include cold-chain logistics/supply chain, security/defence, industrial/manufacturing and aerospace/aviation.

Further information is available at [www.bluechiip.com](http://www.bluechiip.com)