

**TO: COMPANY ANNOUNCEMENTS OFFICE
ASX LIMITED**

DATE: 15 APRIL 2015

RESULTS OF RENOUNCEABLE RIGHTS ISSUE

The Directors of Bisan Limited ("the Company") advise that the Renounceable Rights Issue ("the Issue") has closed.

The Company is pleased to report that applications have been received for the full amount of \$785,515 sought to be raised and a total of 157,102,984 fully paid ordinary shares and 157,102,984 options exercisable at 1.5 cents (\$0.015) per option expiring on 30 June 2018 will be issued.

The Directors thank all applicants for their support.

Pat Volpe
Chairman