



TREASURY WINE ESTATES

17 April 2015

ASX ANNOUNCEMENT

TWE successfully refinances A\$300m syndicated debt facility

Treasury Wine Estates Limited (ASX: TWE) today announced that it has successfully refinanced its A\$300 million syndicated debt facility that was due to mature in April 2016.

The debt facility has been split into two tranches of A\$150 million with maturity dates in April 2018 and April 2020.

TWE's Chief Financial Officer, Tony Reeves commented, "Refinancing the facility is consistent with TWE's funding strategy of maintaining future financial flexibility through diverse funding sources. TWE has successfully increased the average duration of debt, improved the spread of committed facility maturities and at the same time delivered a lower margin over base interest rates".

Furthermore, Treasury Wine Estates recognises and appreciates the support from the participating banks, with the Company receiving expressions of interest well in excess of the facility requirements.

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