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The Manager Listings  
ASX Market Announcements  
Australian Securities Exchange  
Level 4  
Exchange Centre  
20 Bridge Street  
Sydney NSW 2000

Tassal Group Limited.  
ABN 15 106 067 270  
Tassal Operations Pty Ltd.  
ABN 38 106 324 127  
GPO Box, 1645, Hobart  
Tasmania, Australia 7001  
Email: [tassal@tassal.com.au](mailto:tassal@tassal.com.au)  
[www.tassal.com.au](http://www.tassal.com.au)

**Via e-lodgement**

**Tassal Group Limited (TGR) – De Costi Seafoods – market rumour**

Tassal wishes to respond to speculation in the media that a potential acquisition of De Costi Seafoods has been completed. Tassal notes the following:

- If an acquisition of De Costi Seafoods had been agreed or completed, Tassal would have notified the market
- The due diligence process on De Costi Seafoods has not yet been completed, and Tassal expects its due diligence to be completed soon
- In terms of the due diligence, Tassal has engaged both Grant Thornton & KPMG to provide professional assistance on due diligence and overall deal structure and terms
- Should a deal ultimately be concluded, it would be a deal that is shareholder value accretive

Tassal also advises that it has notified the wholesale market that effective 1 May 2015, the wholesale price Tassal charges for its whole salmon will rise by \$1/kg.

For any media or analyst enquires please contact me.

Yours sincerely

Mark Ryan

Managing Director & CEO  
Phone: 0414 729 101/ Email: [mark.ryan@tassal.com.au](mailto:mark.ryan@tassal.com.au)

Hobart: Level 9, 1 Franklin Wharf, Hobart, Tasmania 7000 Ph: 1300 66 0491 F: 1300 88 0179  
Melbourne: Level 2, 1-9 Derrick St, Kew, Victoria 3101 Ph: 1300 66 4731 F: 1300 88 1429  
Huonville: 20 Glen Road, Huonville, Tasmania 7109 Ph: 1300 66 4251 F: 1300 88 0239