

23 April 2015

ASX Announcements Office Exchange Centre 20 Bridge Street SYDNEY NSW 2000

Stanfield Funds Management Limited (Subject to Deed of Company Arrangement) (the "Company") ACN 006 222 395

ENTITLEMENT OFFER - PLACEMENT OF SHORTFALL

Further to the Company's ASX Announcement on 27 March 2015 that the Company had issued 73,368 Shares under the Company's Entitlement Offer, Stanfield Funds Management Limited ("Stanfield"; ASX: SFN) wishes to advise that it has issued 4,647,226 new fully paid ordinary shares at \$0.25 per share under the Underwriting Agreement.

The Company has now issued all shares offerred under the Entitlement Offer, raising a total of \$1,180,149 (before costs).

The total number of fully paid ordinary shares on issue following the issue of the shares under the Underwriting Agreement is 9,441,188.

Stephen Hewitt-Dutton Company Secretary