



## TOUCHCORP LIMITED (ASX: TCH)

### ASX and Media Release

24 April 2015

#### Reitan Expands Touch Services

Touchcorp Limited (**Touchcorp** or the **Company**) is pleased to provide an update on the Master Services Agreement (**Agreement**) previously entered into with a key customer, Reitan Convenience AS (**Reitan**). Reitan is headquartered in Norway and operates a network of retail stores in four Scandinavian countries (Norway, Sweden, Finland and Denmark) and the three Baltic States (Latvia, Estonia and Lithuania) (the **Territories**).

As stated in the Company's recent IPO Prospectus, the commencement of the Agreement was conditional on the success of a pilot program designed to ensure that Touch's system is able to meet the requirements of Reitan. Touch is pleased to advise that Reitan has confirmed that Touch has met the success criteria and the stipulated requirements under the pilot program. Accordingly, the Agreement is now in effect and the proposed rollout into Reitan stores in the Territories will commence.

Under the Agreement, Touch will deliver access to its systems and services to Reitan's retailers in the Territories, and will receive a transaction fee for each billable transaction processed on behalf of Reitan and its retailers.

**-ENDS**

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#### **About Touchcorp:**

Touchcorp is a technology-driven business that has developed, built, owns and operates a scalable software platform that is used by blue-chip corporates in the convenience retail, healthcare, government, and telecommunications sectors. The platform enables the delivery of non-physical products, services and entitlements to consumers via in-store and self-service methods.

Touchcorp generates revenue from transaction fees for the delivery of completed transactions, integration fees for the connection of new customers to Touchcorp's system and integration fees for granting existing customers access to additional service modules.