

28 April 2015

The Manager
Company Announcements Office
Australian Stock Exchange Limited
Level 4, Exchange Centre
20 Bridge Street
Sydney
NSW 2000

Notice under section 1012DAA(2)(f) of the Corporations Act 2001 (Cth)

This notice is given by APN Funds Management Limited in its capacity as responsible entity of the Generation Healthcare REIT (ASX:GHC) (**GHC**) under section 1012DAA(2)(f) of the Corporations Act 2001 (Cth) (**Corporations Act**).

GHC today announced an accelerated non-renounceable pro rata rights offer of 3 new fully paid unit (**New Unit**) for every 17 existing units held by eligible unitholders to raise approximately \$47 million. (**Entitlement Offer**)

Further details regarding the Entitlement Offer are set out in the ASX announcement and investor presentation which has been lodged with the ASX at the same time as this notice.

GHC confirms that:

- 1 The New Units will be offered for issue without a product disclosure statement to investors under Part 7.9 of the Corporations Act being prepared.
- 2 This notice is being given under section 1012DAA(2)(f) of the Corporations Act as notionally modified by ASIC CO 08/35.
- 3 As a disclosing entity, GHC, is subject to regular reporting and disclosure obligations.
- 4 As at the date of this notice, GHC has complied with:
 - 4.1 the provisions of Chapter 2M of the Corporations Act as they apply to GHC; and
 - 4.2 section 674 of the Corporations Act as it applies to GHC.
- 5 As at the date of this notice, there is no 'excluded information' within the meaning of sections 1012DAA(8) and 1012DAA(9) of the Corporations Act as notionally modified by ASIC CO 08/35.

- 6 The potential effect the Entitlement Offer will have on the control of GHC will depend on a number of factors, including the extent to which eligible unitholders take up their entitlements and the amount of any shortfall under the Entitlement Offer which may be taken up by underwriters or sub-underwriters. Nevertheless, GHC does not expect the Entitlement Offer to have any material effect or consequence on the control of GHC.

The Entitlement Offer is fully underwritten by Morgans Corporate and Macquarie Capital (Australia) Limited.



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John Freemantle
Company Secretary

About Generation Healthcare REIT

Generation Healthcare REIT (ASX code: GHC), is Australia's only ASX listed real estate investment entity that invests exclusively in healthcare property.

The portfolio of twelve properties includes hospitals, medical centres, laboratories and other purpose-built healthcare facilities. The Fund partners with high quality healthcare tenants with well-diversified income streams. The Fund has total assets under management of \$342 million with investments located in Victoria, New South Wales and Queensland.

generationreit.com.au

About APN Funds Management Limited

APN Funds Management Limited (APNFM) is the Responsible Entity of Generation Healthcare REIT. The Board of APNFM consists of four directors, three of which, including the Chairman are Independent Directors. APNFM is a wholly owned subsidiary of APN Property Group Limited (APN) (ASX code: APD), a specialist real estate investment manager.

Since 1996, APN has been actively investing in, developing and managing real estate and real estate securities on behalf of institutions, superannuation funds, high net worth and individual investors. APN's focus is on delivering superior investment performance and outstanding service. Performance is underpinned by a highly disciplined investment approach and a deep understanding of commercial real estate.