

Notice reference number: 0402.15.04

Notice date: 28/04/2015

What's this about?

Effective date: 28/04/2015

<input checked="" type="radio"/> ASX Trade	<input type="radio"/> ASX 24					
<input checked="" type="radio"/> Trading	<input type="radio"/> Clearing	<input type="radio"/> Settlement				
<input type="radio"/> Operations	<input type="radio"/> Technology	<input type="radio"/> Market Data	<input type="radio"/> Rules	<input checked="" type="radio"/> Compliance	<input type="radio"/> Risk	<input checked="" type="radio"/> Other

Title

Generation Healthcare REIT – Accelerated non-renounceable entitlement offer

Description

Generation Healthcare REIT (ASX Code: GHC) ("Fund") announced a 3 for 17 accelerated, pro-rata non-renounceable entitlement of new ordinary units at an issue price of \$1.50 per new unit to raise approximately \$47 million ("Entitlement Offer").

The Entitlement Offer has the following two components.

- An institutional entitlement offer, where offers have been made to eligible institutional securityholders for them to apply for their pro-rata entitlement ("Institutional Entitlement Offer").
- A retail entitlement offer, where offers will be made to eligible retail securityholders for them to apply for their pro-rata entitlement ("Retail Entitlement Offer").

The record date for the Entitlement Offer is 7.00 PM Friday, 1 May 2015.

The new ordinary units issued under the placement and Entitlement Offer will not be entitled to the June 2015 half year distribution and will initially trade under the ASX Code: GHCN. From the ex-date for the half yearly distribution, all units trading as GHCN will commence trading as ordinary GHC units and rank equally in all respects including future distributions.

Macquarie Capital (Australia) Limited and Morgans Corporate Limited are the lead managers and underwriters for the Entitlement Offer.

The anticipated timetable in relation to the Entitlement Offer is as follows.

Event	Date
Event	Date
Announcement of portfolio acquisition and equity raise	Tuesday, 28 April 2015
Lodgement of Retail Offer booklet	Wednesday, 29 April 2015
Trading in GHC units resumes on an ex-entitlement basis	Wednesday, 29 April 2015
Record date under the Entitlement Offer – 7 PM (AEST)	Friday, 1 May 2015
Retail offer booklet despatched	Tuesday, 5 May 2015
Retail Entitlement Offer opens	Tuesday, 5 May 2015
Early Retail offer closes 5.00 PM	Friday, 8 May 2015
Settlement of institutional offer and early retail entitlement offer	Friday, 8 May 2015
Allocation and commencement of trading of institutional entitlement offer and early retail entitlement units (ASX Code: GHCN)	Monday, 11 May 2015

Retail Entitlement offer closes 5.00 PM	Friday, 22 May 2015
Settlement of new units issued under the Retail Entitlement Offer and placement	Thursday, 28 May 2015
Allotment of new units issued under the Retail Entitlement Offer and placement	Friday, 29 May 2015
Commence trading of Retail Entitlement Offer and Placement Units (other than units issued on the earlier allotment date) (ASX Code: GHCN)	Monday, 1 June 2015
Despatch of holding statements	Monday, 1 June 2015

Settlement issues

Despite the fact that securities are trading 'ex entitlement' on ASX Trade, CHESS will not recognise for settlement purposes the 'ex entitlement' or the 'cum entitlement' tag on CHESS messages and CHESS will not maintain cum balances during the deemed 'CHESS ex-period', i.e. the period commencing on the deemed CHESS ex-date up to and including the record date. However, a record date cum balance will be available the business day following the record date, which will be equal to the registered holding balance at CHESS end of day on the record date. As a result any transfer that occurs prior to record date will be effectively transferred on a 'cum' basis.

Therefore, Participants must ensure that any transfer, including the priming of Broker Entrepot Accounts, is conducted in accordance with the basis of quote. For example, a transfer in relation to a transaction conducted on an ex-basis should ordinarily only occur post record date.

CHESS will perform automatic diary adjustments to 'cum entitlement' settlement obligations outstanding as at the record date.

Trading issues

ASX will not price a 'cum' market with respect to trading in the Company's securities. Persons who acquire the Company's securities after the commencement of the trading halt on Monday, 27 April 2015 are not entitled to participate in the Entitlement Offer.

What do I need to do and by when?

For further details see the Fund's announcements dated 28 April 2015.

Need more information?

Issued by
Kate Kidson

Contact Details
(03) 9617 8772

Disclaimer