

**ASX and Media Release: 30 April 2015**  
**ASX code: WRM**

**Chairman's Address – April 2015**

On 18 March 2015 White Rock Minerals Ltd announced an equity capital raising that involved a share placement to sophisticated investors, a share purchase plan, and a share placement to White Rock Directors, the latter of which is subject to approval at today's meeting. Pending shareholder approval, these initiatives will collectively have raised a total of \$493,000 in new equity in the Company. These funds will underpin the progression of the Company's copper exploration program at our Mt Carrington project in northern NSW.

White Rock was also pleased to announce last week that we had commenced drilling the first hole in a program of up to 2,000 metres to test several targets we consider prospective for copper and gold, identified by the recent geophysical IP survey. The targets are interpreted to represent a large alteration system which is the potential continuation of the system hosting the known copper deposits and gold and silver resources to the immediate west.

None of the new IP anomalies have been subject to previous drilling, so the current program presents a great opportunity for new discoveries. This drilling is partly funded by a \$200,000 NSW Government grant awarded under its 'New Frontiers' Cooperative Drilling Program, whose support is also acknowledged. We eagerly await the results of this drilling and look forward to providing updates in the near future.

On behalf of the Board I would like to thank shareholders for their support in the current capital raising. We are very mindful of the difficult market which does not inspire investment in junior companies such as White Rock, however we are also very committed to unlocking the value that is emerging in our Mt Carrington project in northern NSW, and providing shareholders with a strong basis to continue supporting the Company.

**Brian Phillips**  
**Chairman**