

Appendix 5B

Mining exploration entity quarterly report

Introduced 01/07/96 Origin Appendix 8 Amended 01/07/97, 01/07/98, 30/09/01, 01/06/10, 17/12/10, 01/05/2013

Name of entity

Antilles Oil and Gas NL

ABN

62 111 823 762

Quarter ended ("current quarter")

31 March 2015

Consolidated statement of cash flows

Cash flows related to operating activities		Current quarter \$A'000	Year to date (3 months) \$A'000
1.1	Receipts from product sales and related debtors	-	-
1.2	Payments for (a) exploration & evaluation	(377)	(377)
	(b) development	-	-
	(c) production	-	-
	(d) administration	(217)	(217)
1.3	Dividends received	-	-
1.4	Interest and other items of a similar nature received	12	12
1.5	Interest and other costs of finance paid	-	-
1.6	Income taxes paid	-	-
1.7	Other	-	-
Net Operating Cash Flows		(582)	(582)
Cash flows related to investing activities			
1.8	Payment for purchases of: (a) prospects	-	-
	(b) equity investments	-	-
	(c) other fixed assets	-	-
1.9	Proceeds from sale of: (a) prospects	-	-
	(b) equity investments	-	-
	(c) other fixed assets	-	-
1.10	Loans to other entities	-	-
1.11	Loans repaid by other entities	-	-
1.12	Other (provide details if material)	-	-
Net investing cash flows		-	-
1.13	Total operating and investing cash flows (carried forward)	(582)	(582)

+ See chapter 19 for defined terms.

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1.13	Total operating and investing cash flows (brought forward)	(582)	(582)
	Cash flows related to financing activities		
1.14	Proceeds from issues of shares and notes	-	-
1.15	Proceeds from sale of forfeited shares	-	-
1.16	Proceeds from borrowings	-	-
1.17	Repayment of borrowings	-	-
1.18	Dividends paid	-	-
1.19	Other (option issue to be refunded)	-	-
	Net financing cash flows	-	-
	Net increase (decrease) in cash held	(582)	(582)
1.20	Cash at beginning of quarter/year to date	2,394	2,394
1.21	Exchange rate adjustments to item 1.20	-	-
1.22	Cash at end of quarter	1,812	1,812

Payments to directors of the entity and associates of the directors**Payments to related entities of the entity and associates of the related entities**

		Current quarter \$A'000
1.23	Aggregate amount of payments to the parties included in item 1.2	131
1.24	Aggregate amount of loans to the parties included in item 1.10	-

1.25 Explanation necessary for an understanding of the transactions

Director fees and professional services

Non-cash financing and investing activities

2.1 Details of financing and investing transactions which have had a material effect on consolidated assets and liabilities but did not involve cash flows

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2.2 Details of outlays made by other entities to establish or increase their share in projects in which the reporting entity has an interest

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Financing facilities available

Add notes as necessary for an understanding of the position.

	Amount available \$A'000	Amount used \$A'000
3.1	Loan facilities	-
3.2	Credit standby arrangements- line of credit	-

+ See chapter 19 for defined terms.

Estimated cash outflows for next quarter

	\$A'000
4.1 Exploration and evaluation	150
4.2 Development	-
4.3 Production	-
4.4 Administration	150
Total	300

Reconciliation of cash

Reconciliation of cash at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts is as follows.	Current quarter \$A'000	Previous quarter \$A'000
5.1 Cash on hand and at bank	1,812	1,812
5.2 Deposits at call	-	-
5.3 Bank overdraft	-	-
5.4 Other (provide details):	-	-
Total: cash at end of quarter (item 1.22)	1,812	1,812

Changes in interests in mining tenements

	Tenement reference	Nature of interest (note (2))	Interest at beginning of quarter	Interest at end of quarter
6.1 Interests in mining tenements relinquished, reduced or lapsed	N/A			
6.2 Interests in mining tenements acquired or increased	N/A			

+ See chapter 19 for defined terms.

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Issued and quoted securities at end of current quarter

Description includes rate of interest and any redemption or conversion rights together with prices and dates.

	Total number	Number quoted	Issue price per security (see note 3) (cents)	Amount paid up per security (see note 3) (cents)
7.1 Preference securities (description)	9	Unquoted		
7.2 Changes during quarter (a) Increases through issues (b) Decreases- capital returns, buy-backs or redemptions				
7.3 *Ordinary securities	28,540,811 12,000,000	28,540,811 12,000,000		Fully paid \$0.01 partly paid payable to \$0.20
7.4 Changes during quarter OPENING BAL Increases/(decreases) - through issues - (consolidations) - (capital returns or buy-backs)	nil	nil		
7.5 Performance securities (description)	10,300,000 Class A Performance Rights 2,300,000 Class B Performance Rights	Unquoted	Nil	N/A
7.6 Changes during quarter (a) Increases through issues (b) Decreases through securities matured, converted	nil			
7.7 *Convertible debt securities (description)	-	-		
7.8 Changes during quarter (a) Increases through issues (b) Decreases- maturing or conversion of securities				
7.9 Options (description and conversion factor)	2,041,169		Exercise price \$0.48	Expiry Date 31/03/2015
7.10 Issued during quarter				
7.11 Exercised during quarter				
7.12 Expired during quarter				
7.13 Debentures (totals only)				
7.14 Unsecured notes (totals only)				

+ See chapter 19 for defined terms.

Compliance statement

- 1 This statement has been prepared under accounting policies which comply with accounting standards as defined in the Corporations Act or other standards acceptable to ASX (see note 4).
- 2 This statement does give a true and fair view of the matters disclosed.

Sign here:



Date: 30 April 2015

(Company secretary)
Print name: Ranko Matic

Notes

- 1 The quarterly report provides a basis for informing the market how the entity's activities have been financed for the past quarter and the effect on its cash position. An entity wanting to disclose additional information is encouraged to do so, in a note or notes attached to this report.
- 2 The "Nature of interest" (items 6.1 and 6.2) includes options in respect of interests in mining tenements acquired, exercised or lapsed during the reporting period. If the entity is involved in a joint venture agreement and there are conditions precedent which will change its percentage interest in a mining tenement, it should disclose the change of percentage interest and conditions precedent in the list required for items 6.1 and 6.2.
- 3 **Issued and quoted securities** The issue price and amount paid up is not required in items 7.1 and 7.3 for fully paid securities.
- 4 The definitions in, and provisions of, *AASB 1022: Accounting for Extractive Industries* and *AASB 1026: Statement of Cash Flows* apply to this report.
- 5 **Accounting Standards** ASX will accept, for example, the use of International Accounting Standards for foreign entities. If the standards used do not address a topic, the Australian standard on that topic (if any) must be complied with.

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Oil and Gas Interests as at 31 March 2015

Tenement Reference	Tenement	Location	Interest at beginning of quarter	Acquired/Disposed	Interest at end of quarter
Roman “27” #1 * API# 42-317-36123	Spraberry	Texas, USA RRC# 40739	WI 50% NRI 38.75%	-	WI 50% NRI 38.75%

* Interest is APO (after payout only) and the operator is Endeavor Energy Resources L.P. Total acreage held is 160. The interest is held by the Company’s subsidiary, Advance Exploration and Production, Inc.

Summary of farm-in or Farm-out arrangements

Tenement	Tenement Reference	Location	Interest at beginning of quarter	Acquired/Disposed	Interest at end of quarter
Block 105	Block 105	Onshore Peru – Titicaca Basin	-	100%	100%

+ See chapter 19 for defined terms.