

ASX and Media Release: 1 May 2015

ASX Code: WRM

Drilling Agreement Executed to underpin ongoing drilling at Mt Carrington

White Rock Minerals Ltd ('White Rock') is pleased to announce the execution of a drilling services agreement with major shareholder Titeline Drilling Pty Ltd ('Titeline'). The agreement will underpin continued drilling to test the new copper-gold targets on the Company's 100%-owned Mt Carrington project in northern NSW.

White Rock is currently undertaking a drilling program of up to 2,000 metres to test the targets identified by the recent geophysical IP survey, as outlined in the release to the ASX on 20 April 2015. The targets are interpreted to represent an extensive alteration system potentially associated with a large porphyry copper - gold system, to the west of the known shallow gold, silver and copper deposits.

None of the new IP anomalies have been subject to previous drilling. Drilling will be partly funded by a \$200,000 NSW Government grant awarded under its 'New Frontiers' Cooperative Drilling Program.

The agreement with Titeline comprises the issue of 8.81 million fully paid ordinary shares at 2.7 cents per share.

White Rock Managing Director Geoffrey Lowe commented: "This agreement with Titeline enables us to continue with the drilling program aimed at testing the high priority geophysics targets and defining new copper-gold mineralisation at Mt Carrington. The continued support of Titeline in our exploration programs is greatly appreciated, as is its uncompromising commitment to safety and quality in their field operations."

For further information, please contact:

Geoffrey Lowe (Managing Director) Andrew Dart (Company Secretary)

Phone: 03 5331 4644

E-mail: info@whiterockminerals.com.au Website: www.whiterockminerals.com.au

Media enquiries to:

Ian Howarth - Collins Street Media Phone: 03 9600 1979 or 0407 822319 E-mail: ian@collinsstreetmedia.com.au