

1 May 2015

Level 19, 31 Queen Street Melbourne VIC 3000 Australia telephone 03 8616 1957 facsimile 03 8616 1111 www.greencapecapital.com ABN 98 120 328 529 AFSL 303903

The Manager Company Announcements Office ASX Limited 20 Bridge Street SYDNEY NSW 2000

By electronic lodgement

Dear Sir/Madam

Re: Notice of becoming an initial substantial holder ~ Australian Careers Network Limited (ACO)

We enclose notice of becoming an initial substantial holder in Australian Careers Network Limited. This notice is given by Greencape Capital Pty Ltd.

Yours faithfully

Andrew Brown Company Secretary

Maren noun.

attach

Form 603

Corporations Act 2001 Section 671B

Notice of initial substantial holder

To Company Name/Scheme Australian Careers Network Limited

ACN/ARSN 168 592 434

1. Details of substantial holder (1)

Name Greencape Capital Pty Ltd

ACN/ARSN (if applicable) 120 328 529

The holder became a substantial holder on 29.04.2015

2. Details of voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in on the date the substantial holder became a substantial holder are as follows:

Class of securities (4)	Number of securities	Persons' votes (5)	Voting power (6)
Ordinary Fully Paid	Same as persons votes	4,457,122	5.32%

3. Details of relevant interests

The nature of the relevant interest the substantial holder or an associate had in the following voting securities on the date the substantial holder became a substantial holder are as follows:

Holder of relevant interest	Nature of relevant interest (7)	Class and number of securities
Greencape Capital Pty Ltd	Ordinary fully paid shares purchased via an institutional placement and purchased and sold on market by Greencape Capital Pty Ltd.	See Annexure 1

4. Details of present registered holders

The persons registered as holders of the securities referred to in paragraph 3 above are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Class and number of securities
Greencape Capital Pty	Citicorp Nominees Pty	Citicorp Nominees Pty	455,474
Ltd	Limited	Limited	(fully paid
			ordinary shares)
Greencape Capital Pty	JP Morgan Nominees	JP Morgan Nominees	1,265,784
Ltd	Australia Ltd	Australia Ltd	(fully paid
			ordinary shares)
Greencape Capital Pty	National Nominees Ltd	National Nominees Ltd	636,760
Ltd			(fully paid
			ordinary shares)
Greencape Capital Pty	HSBC Custody Nominees	HSBC Custody	2,099,104
Ltd	(Australia) Limited	Nominees (Australia)	(fully paid
		Limited	ordinary shares)

5. Consideration

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the four months prior to the day that the substantial holder became a substantial holder is as follows:

Holder of relevant	Date of acquisition	Consideration (9)		Class and number	
interest		Cash	Non-cash	of securities	
See Annexure 1	See Annexure 1	See Annexure 1		See Annexure 1	

6. Associates

The reasons the persons named in paragraph 3 above are associates of the substantial holder are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
See Annexure 1	See Annexure 1

7. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Greencape Capital Pty Ltd	Level 19, 31 Queen Street, Melbourne

Signature

print name Andrew Brown capacity Company Secretary

sign here

Maren Moun, date 01/05/2015

Annexure 1

This is page 1 of 1 page of Annexure 1 referred to in Form 603 signed by me and dated 01/05/2015

Andrew Brown

Transactions:

Australian Careers Network Ltd (ACO)

As at 29/04/2015 Ordinary Fully Paid

Data of Change	Holder of volument interest	Nature of Change	Consideration	Number of securities	Person's Votes Affected
Date of Change	Holder of relevant interest Greencape Capital Pty Limited	Nature of Change Buy	228,899.20		143,062
15/12/2014		Buy	13,150.40	· ·	<i>'</i>
15/12/2014		Buy	522,649.60		
15/12/2014		Buy	76,371.20	· · · · · · · · · · · · · · · · · · ·	47,732
15/12/2014		Buy	349,072.00	,	218,170
15/12/2014		Buy	1,038,377.60	-	648,986
15/12/2014		Buy	152,665.60	1	95,416
15/12/2014		Buy	3,232.00	· · · · · · · · · · · · · · · · · · ·	2,020
15/12/2014		Buy	115,582.40	,	72,239
15/12/2014		Buy	181,620.90	,	201,801
15/12/2014		Buy	10.088.10		11,209
15/12/2014		Buy	418,534.20		465,038
15/12/2014		Buy	56,459.70	· · · · · · · · · · · · · · · · · · ·	62,733
15/12/2014		Buy	279,776.70	· · · · · · · · · · · · · · · · · · ·	310,863
15/12/2014		Buy	832,745.70	,	925,273
15/12/2014		Buy	128,080.80		142,312
15/12/2014		Buy	92,693.70		102,993
31/12/2014		Buy	1,501.39		1,100
31/12/2014		Buy	682.40	500	500
20/01/2015		Sell	332,819.20		237,728
20/01/2015		Buy	48,503.00	· · · · · · · · · · · · · · · · · · ·	34,645
20/01/2015		Buy	141,089.20	,	100,778
20/01/2015		Buy	1,899.80		1,357
20/01/2015	As above	Buy	18,811.80		13,437
20/01/2015	As above	Buy	665.00	475	475
20/01/2015	As above	Buy	14,964.60	10,689	10,689
20/01/2015	As above	Buy	72,634.80	51,882	51,882
20/01/2015		Buy	34,251.00	24,465	24,465
29/04/2015		Buy	146,439.59	86,146	86,146
29/04/2015	As above	Buy	324,238.93	190,740	190,740
29/04/2015		Buy	124,232.09	73,082	73,082
29/04/2015	As above	Buy	311,992.85	183,536	183,536
29/04/2015	As above	Buy	88,160.21	51,862	51,862
29/04/2015	As above	Buy	114,272.38	67,223	67,223
29/04/2015		Buy	5,383.58		3,167
29/04/2015	As above	Buy	25,573.30	15,044	15,044

4,457,122