

**ASX/Media Release**

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## Profit Guidance

AVJennings Limited (AVJ) has continued to perform strongly during FY15 with contract signings and work in progress at their highest levels in 8 years. The Directors of AVJ have determined that it is appropriate to provide market guidance at this time based on this continued strong performance.

Managing Director Peter Summers said that, based on information currently available to the Company, AVJ was on track to deliver PBT for FY15 in the order of \$40 million or higher (FY14 \$27 million), despite the impact of recent adverse weather in New South Wales and Queensland which will delay a significant number of settlements into early FY16. “The performance reflects both AVJ’s strategy to significantly increase its production levels, a process begun in late calendar 2012, and the continuing strong market conditions, particularly in New South Wales, Queensland and Auckland, New Zealand” Mr Summers said.

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