



MYOB Group Limited ABN 61 153 094 958
Registered office: Level 3, 235 Springvale Road, Glen Waverley, VIC 3150

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7 May 2015

Satisfaction of Conditions for Conditional Market

MYOB Group Limited (ASX:MYO) (the "**Company**") hereby confirms that, in connection with the offer (the "**Offer**") under the replacement prospectus dated 14 April 2015 as supplemented by the supplementary prospectus dated 27 April 2015 (the "**Prospectus**"), the conditions of the conditional market have now been satisfied, namely that:

1. the Shares to be sold by the Selling Shareholders have been transferred to SaleCo; and
2. the Company has issued Shares, and SaleCo has transferred Shares, to successful applicants and bidders under the Offer.

Shares will trade for the remainder of today, Thursday 7 May 2015, on an unconditional but deferred settlement basis.

The Company expects that despatch of CHESS allotment notices and issuer sponsored holding statements will occur on Friday 8 May 2015. Following despatch of holding statements, normal settlement trading is expected to commence on Monday 11 May 2015.

The Company also confirms that:

3. The Company's 48,111,776 Management Class A Shares on issue have been consolidated and converted into 3,547,710 ordinary shares fully paid and 21,286,286 performance shares, as described in the Prospectus.
4. All of the Company's 87,096,162 cumulative management redeemable preference shares on issue have been redeemed, as described in the Prospectus.

For further comment or other information please contact:

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About MYOB

Established in 1991, MYOB is a market leading provider of business management software solutions in Australia and New Zealand. It makes business life easier for approximately 1.2 million businesses across Australia and New Zealand by simplifying accounting, payroll, tax, CRM, websites, job costing, practice management, inventory, mobile payments and more. MYOB also provides ongoing client support via many channels including a network of over 40,000 accountants, bookkeepers and other consultants. MYOB is committed to ongoing innovation, particularly in cloud computing solutions, and spent more than AU\$100 million on research and development in the last three years.

IMPORTANT NOTICES

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