

**Form 603
Corporations Act 2001
Section 671B**

Notice of initial substantial holder

To: OROCOBRE LIMITED
ACN: 112 589 910
ASX Code: ORE

1. Details of substantial holder

Name: IOOF Holdings Limited
ACN: 100 103 722

This notice is given by IOOF Holdings Limited on behalf of itself and its subsidiaries.

The holder became a substantial shareholder on: 07/05/15

2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interest in the scheme that the substantial holder or an associate had a relevant interest in on the date the substantial holder is as follows:

Class of securities	Number of securities	Person's votes	Voting Power
Ordinary	7,618,733	7,618,733	5.024%

3. Details of present registered holders

The persons registered as holders of the securities are as follows:

Holder	Registered holder of securities	Person Entitled to be holder	Nature of relevant interest	Class & Number (Ord)	Person's votes
Perennial Investment Partners Limited (ACN 087 901 620)	Northern Trust		Investment Manager	4,754,938	4,754,938
Perennial Investment Partners Limited (ACN 087 901 620)	NAB Asset Servicing		Investment Manager	1,919,596	1,919,596

Perennial Investment Partners Limited (ACN 087 901 620)	BNP		Investment Manager	665,438	665,438
Perennial Investment Partners Limited (ACN 087 901 620)	Merrill Lynch		Investment Manager	278,761	278,761

4. Consideration

The consideration paid for each relevant interest and acquired in the four months prior to the day that the substantial holder became a substantial holder is as follows:

Date	Person	Nature	Consideration	Class & number (ord)	Person's votes
12/02/2015	Perennial Investment Partners Limited (ACN 087 901 620)	Purchased on market	\$ 89,250.00	35,000	35,000
18/03/2015	Perennial Investment Partners Limited (ACN 087 901 620)	Purchased on market	\$ 40,579.77	18,000	18,000
25/03/2015	Perennial Investment Partners Limited (ACN 087 901 620)	Purchased on market	\$ 46,883.92	20,000	20,000
14/04/2015	Perennial Investment Partners Limited (ACN 087 901 620)	Purchased on market	\$ 92,914.95	43,847	43,847
15/04/2015	Perennial Investment Partners Limited (ACN 087 901 620)	Purchased on market	\$ 4,224.80	1,989	1,989
29/04/2015	Perennial Investment Partners Limited (ACN 087 901 620)	Purchased on market	\$ 1,958,625.40	793,683	793,683
1/05/2015	Perennial Investment Partners Limited (ACN 087 901 620)	Purchased on market	\$ 1,755,136.15	700,724	700,724
4/05/2015	Perennial Investment Partners Limited (ACN 087 901 620)	Purchased on market	\$ 46,448.36	18,000	18,000
5/05/2015	Perennial Investment Partners Limited (ACN 087 901 620)	Purchased on market	\$ 133,300.56	52,064	52,064
6/05/2015	Perennial Investment Partners Limited (ACN 087 901 620)	Purchased on market	\$ 693,503.80	266,526	266,526
7/05/2015	Perennial Investment Partners Limited (ACN 087 901 620)	Purchased on market	\$ 27,091.58	10,218	10,218

5. Associates

Name & ACN	Nature of association
Not applicable	

6. Addresses

The addresses of persons named in this form are as follows:

Name	Address

Orocobre Limited	Level 1, 349 Coronation Drive Brisbane QLD 4064
IOOF Holdings Limited	Level 6, 161 Collins Street Melbourne VIC 3000
Perennial Investment Partners Limited	Level 24, 303 Collins Street Melbourne VIC 3000
IOOF Investment Management Limited	Level 6, 161 Collins Street Melbourne VIC 3000