



## ASX/MEDIA RELEASE

### Issue of 10 year A\$ Bonds under Medium Term Note Program

**12 May 2015**

Asciano Limited (ASX: AIO) (OTCUS: AIOYY) today advises that it has issued A\$350 million of 10-year unsecured fixed rate Medium Term Notes.

The notes were issued by Asciano Finance Limited and guaranteed by Asciano Limited and certain of its wholly owned subsidiaries.

The net proceeds from this offering combined with existing bank facilities will be used to repay the US\$400 million senior guaranteed notes maturing on 15 September 2015.

Asciano Chief Financial Officer, Roger Burrows, said: "We are very pleased to be able to issue in the Australian wholesale debt markets for longer term capital. This issue further diversifies the group's funding sources and will increase Asciano's weighted average maturity. The issue will also result in a reduction of the group's average cost of debt.

"The long term tenure of these notes is reflective of the nature of Asciano's assets and the stability of our operating cash flows and will further extend our debt maturity profile", Mr Burrows concluded.

- Ends -